

SENATE COMMERCE COMMITTEE

STATEMENT TO

SENATE, No. 1887

STATE OF NEW JERSEY

DATED: JANUARY 9, 2001

The Senate Commerce Committee reports favorably Senate Bill No. 1887.

This bill provides for the protection of the assets and distributions from creditors of "Roth" and "Education" individual retirement accounts (IRA) and higher education tuition savings accounts within the definition of "qualifying trust" under R.S.25:2-1.