

SENATE, No. 75

STATE OF NEW JERSEY
210th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2002 SESSION

Sponsored by:

Senator RONALD L. RICE

District 28 (Essex)

SYNOPSIS

Eases certain documentation required for certification as minority or woman's business for certain State programs.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel.



S75 RICE

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1 AN ACT concerning documentation required from business seeking
2 certification as minority or woman's business for certain State
3 programs and amending P.L.1986, c.195.

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5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:

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8 1. Section 6 of P.L.1986, c.195 (C.52:27H-21.22) is amended to
9 read as follows:

10 6. The director may require of an applicant for certification as a
11 minority business or women's business [any information or documents
12 he deems] only the minimal documentation that is necessary to
13 determine the applicant's eligibility for certification[, including, but not
14 limited to:

15 a. Names and addresses of the owner, partners or shareholders, as
16 applicable, and their representative shares of ownership;

17 b. Names and addresses of members of the board of directors, in
18 the case of corporations;

19 c. Names and addresses of the officers of the business;

20 d. Names and addresses of capital investors;

21 e. Number of shares of stock issued and outstanding, in the case of
22 a corporation;

23 f. Articles of incorporation, bylaws, partnership agreements, or
24 joint venture agreements, as applicable;

25 g. The capacity of the business to be bonded;

26 h. The affiliation of the business or any of its owners, officers or
27 directors with any other business entity;

28 i. A representative list of prior and current clients;

29 j. Major real and personal property holdings of the business;

30 k. Financial statements and balance sheets;

31 l. Banking institutions with which the business is affiliated; and

32 m. Any other information he deems necessary to effectuate the
33 purposes of this act]. Such documentation may include, but need not
34 be limited to, an applicant's certificate of birth and motor vehicle
35 driver's license, but shall not include any personal or corporate federal
36 or State income tax return.

37 (cf: P.L.1986, c.195, s.6)

38

39 2. This act shall take effect immediately.

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined thus is new matter.

1 STATEMENT

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3 The purpose of this bill is to require only minimal documentation
4 that an applicant is qualified for certification as a minority business or
5 woman's business and eligible to participate in State programs for
6 these businesses.

7 The bill provides that such documentation may include, but need
8 not be limited to, the applicant's certificate of birth and motor vehicle
9 driver's license, but cannot include that applicant's personal or
10 corporate federal or State income tax returns.