

STATEMENT TO
SENATE, No. 514

with Senate Floor Amendments
(Proposed By Senator MARTIN)

ADOPTED: SEPTEMBER 12, 2002

This bill is a modified version of the Uniform Arbitration Act of 2000 ("Uniform Act") as proposed by the National Conference of Commissioners on Uniform State Laws. The primary purpose of the bill is to advance arbitration as a desirable alternative to litigation and to clarify arbitration procedures in light of the developments of the law in this area.

The floor amendments make a number of language changes to the bill. References to "motion" are changed to refer more appropriately within the context to "summary action" or "application." The term "movant" is changed to "aggrieved party."

Section 32 of the bill lists statutes not affected by the bill. These floor amendments add to this list any other non-binding court annexed arbitration procedures authorized under court rules or situations where under existing statutes the application of N.J.S.2A:24-1 through 2A:24-11 is expressly excluded.

Section 33 of the bill amends section 11 of P.L.1987, c.54 (C.2A:23A-11). These floor amendments make spelling corrections in that section of existing law and in subsection e. change the reference to "issues to be arbitrated" to "issues to be resolved."

As introduced, the bill's effective date was September 1, 2002. These floor amendments change that date to January 1, 2003.