

ASSEMBLY, No. 1680

STATE OF NEW JERSEY 213th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2008 SESSION

Sponsored by:

Assemblywoman ALISON LITTELL MCHOSE

District 24 (Sussex, Hunterdon and Morris)

Assemblyman GARY R. CHIUSANO

District 24 (Sussex, Hunterdon and Morris)

SYNOPSIS

Prohibits the Port Authority of New York and New Jersey from selling or leasing certain transportation infrastructure projects to foreign corporations or governments.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel



1 AN ACT concerning the powers of the Port Authority of New York
2 and New Jersey and supplementing chapter 1 of Title 32 of the
3 Revised Statutes.

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5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:

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8 1. a. Notwithstanding the provisions of any law, rule or
9 regulation to the contrary, the authority shall not enter into any
10 contract or private agreement for the sale, acquisition, purchase,
11 lease, or operation in any manner including but not limited to the
12 sharing or pledging of its tolls or other revenues, of any authority
13 projects consisting of roadways, tunnels or bridges with any
14 corporation, or instrumentality thereof, that:

15 (1) Is organized, incorporated, or doing business under the laws
16 or jurisdiction of a foreign sovereign or country other than the
17 United States of America, and does not have a principal place of
18 business in this State, any other state, or in the United States; or

19 (2). Is owned, controlled, managed, or maintained in any manner
20 by the government of a foreign sovereign or country other than the
21 United States.

22 b. For the purposes of this section, "authority" means the Port
23 Authority of New York and New Jersey.

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25 2. This act shall take effect upon the enactment into law by the
26 State of New York of legislation having an identical effect with this
27 act, but if the State of New York has already enacted such
28 legislation, this act shall take effect immediately.

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31 STATEMENT

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33 This bill would prohibit the Port Authority of New York and
34 New Jersey (hereinafter "the authority") from entering into any
35 contract or private agreement for the sale, acquisition, purchase,
36 lease, or operation in any manner including but not limited to the
37 sharing or pledging of its tolls or other revenues, of any authority
38 projects consisting of roadways, tunnels or bridges with any
39 corporation, or instrumentality thereof, that:

40 a. Is organized, incorporated, or doing business under the laws
41 or jurisdiction of a foreign sovereign or country other than the
42 United States of America, and does not have a principal place of
43 business in this State, any other state, or in the United States; or

44 b. Is owned, controlled, managed, or maintained in any manner
45 by the government of a foreign sovereign or country other than the
46 United States.

A1680 MCHOSE, CHIUSANO

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1 The enactment by the State of New York of legislation having an
2 identical effect with this bill will be required before this bill is
3 operative.