

ASSEMBLY, No. 1682

STATE OF NEW JERSEY 213th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2008 SESSION

Sponsored by:

Assemblywoman ALISON LITTELL MCHOSE

District 24 (Sussex, Hunterdon and Morris)

Assemblyman GARY R. CHIUSANO

District 24 (Sussex, Hunterdon and Morris)

SYNOPSIS

Prohibits the Delaware River and Bay Authority from selling or leasing certain transportation infrastructure projects to foreign corporations or governments.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel



1 AN ACT concerning the powers of the Delaware River and Bay
2 Authority, and supplementing P.L.1961, c.66 (C.32:11E-1 et
3 seq.).
4

5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:
7

8 1. a. Notwithstanding the provisions of any law, rule or
9 regulation to the contrary, the authority shall not enter into any
10 contract or private agreement for the sale, acquisition, purchase,
11 lease, or operation in any manner including but not limited to the
12 sharing or pledging of its tolls or other revenues, of any authority
13 projects consisting of roadways or bridges with any corporation, or
14 instrumentality thereof, that:

15 (1) Is organized, incorporated, or doing business under the laws
16 or jurisdiction of a foreign sovereign or country other than the
17 United States of America, and does not have a principal place of
18 business in this State, any other state, or in the United States; or

19 (b) Is owned, controlled, managed or maintained in any manner
20 by the government of a foreign sovereign or country other than the
21 United States.

22 b. For the purposes of this section:

23 "Authority" means "The Delaware River and Bay Authority"
24 established by the compact.

25 "Project" shall have the meaning prescribed for that term by
26 section 1 of P.L.1961, c.66 (C.32:11E-1), Article II, of the compact.
27

28 2. This act shall take effect immediately, but shall remain
29 inoperative until passage by the State of Delaware of legislation
30 having substantially similar effect as this act; but if such legislation
31 already has been enacted, this act shall take effect immediately.
32

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34 STATEMENT

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36 This bill would prohibit the Delaware River and Bay Authority
37 (hereinafter "the authority") from entering into any contract or
38 private agreement for the sale, acquisition, purchase, lease, or
39 operation in any manner including but not limited to the sharing or
40 pledging of its tolls or other revenues, of any authority projects
41 consisting of roadways or bridges with any corporation, or
42 instrumentality thereof, that:

43 a. Is organized, incorporated, or doing business under the laws
44 or jurisdiction of a foreign sovereign or country other than the
45 United States of America, and does not have a principal place of
46 business in this State, any other state, or in the United States; or

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1 b. Is owned, controlled, managed or maintained in any manner
2 by the government of a foreign sovereign or country other than the
3 United States.

4 The enactment by the State of Delaware of legislation having
5 substantially similar effect as this bill will be required before this
6 bill is operative.