

SENATE, No. 1855

STATE OF NEW JERSEY 215th LEGISLATURE

INTRODUCED MAY 3, 2012

Sponsored by:

Senator STEPHEN M. SWEENEY
District 3 (Cumberland, Gloucester and Salem)
Senator THOMAS H. KEAN, JR.
District 21 (Morris, Somerset and Union)
Assemblyman JOHN J. BURZICHELLI
District 3 (Cumberland, Gloucester and Salem)
Assemblyman LOUIS D. GREENWALD
District 6 (Burlington and Camden)
Assemblyman DANIEL R. BENSON
District 14 (Mercer and Middlesex)
Assemblyman JAY WEBBER
District 26 (Essex, Morris and Passaic)

Co-Sponsored by:

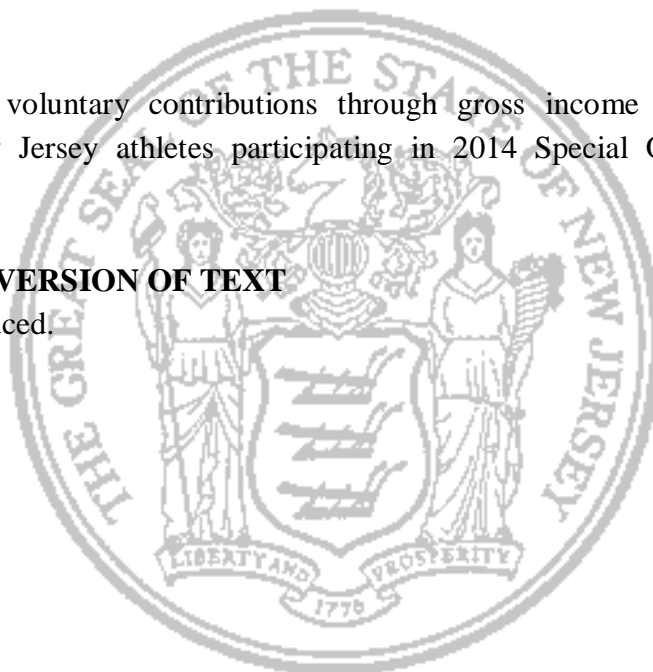
Senator Ruiz, Assemblywoman Lampitt and Assemblyman Coughlin

SYNOPSIS

Concerns voluntary contributions through gross income tax returns to support New Jersey athletes participating in 2014 Special Olympics USA Games.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 12/18/2012)

1 AN ACT concerning voluntary contributions through gross income
2 tax returns to support New Jersey athletes participating in the
3 2014 Special Olympics USA Games, supplementing chapter 9 of
4 Title 54A of the New Jersey Statutes.

5
6 **BE IT ENACTED** *by the Senate and General Assembly of the State*
7 *of New Jersey:*

8
9 1. a. There is established in the Department of the Treasury a
10 special fund to be known as the “2014 NJ Special Olympics Home
11 Team Fund.”

12 b. For the taxable years beginning in calendar years 2012 and
13 2013, a taxpayer shall have the opportunity to indicate on the
14 taxpayer’s New Jersey gross income tax return that a portion of the
15 taxpayer’s tax refund or an enclosed contribution shall be deposited
16 in the “2014 NJ Special Olympics Home Team Fund” in accordance
17 with the provisions of section 1 of P.L.1999, c.21 (C.54A:9-25.14).

18 c. Any costs incurred by the Division of Taxation for collection
19 or administration attributable to this section may be deducted from
20 receipts collected pursuant to this section, as determined by the
21 Director of the Division of Budget and Accounting in the
22 Department of the Treasury. The State Treasurer shall deposit net
23 contributions collected pursuant to this section into the “2014 NJ
24 Special Olympics Home Team Fund.”

25 d. The Legislature shall annually appropriate all funds deposited
26 in the “2014 NJ Special Olympics Home Team Fund” to Special
27 Olympics New Jersey. All monies appropriated to Special
28 Olympics New Jersey shall be used solely to fund expenses
29 associated with the training of New Jersey athletes participating in
30 the 2014 Special Olympics USA Games and the participation of
31 New Jersey athletes in the 2014 Special Olympics USA Games,
32 including but not limited to: equipment, insurance, room and board,
33 travel, and uniforms.

34 e. On the first day of the seventh month after the conclusion of
35 the 2014 Special Olympics USA Games, monies within the “2014
36 NJ Special Olympics Home Team Fund” shall be appropriated to
37 Special Olympics New Jersey and used solely to fund expenses
38 associated with New Jersey athletes’ training for and participation
39 in future Special Olympics games, including but not limited to:
40 equipment, insurance, room and board, travel, and uniforms.

41
42 2. This act shall take effect immediately.

43
44

45 STATEMENT

46

47 This bill provides for voluntary contributions by taxpayers on
48 gross income tax returns to support New Jersey athletes

1 participating in the 2014 Special Olympics USA Games. The bill
2 establishes a special fund in the Department of the Treasury, to be
3 known as the “2014 NJ Special Olympics Home Team Fund,” to
4 which all donations collected from voluntary contributions are
5 deposited. The bill requires the Legislature to appropriate all funds
6 deposited in the special fund to Special Olympics New Jersey to
7 help fund the training and participation of New Jersey athletes in
8 the 2014 Special Olympics USA Games.

9 Special Olympics New Jersey is a not-for-profit organization
10 dedicated to providing year-round sports training and athletic
11 competition for children and adults with intellectual disabilities. In
12 doing so, Special Olympics New Jersey helps to provide these
13 individuals the opportunity to develop physical fitness, demonstrate
14 courage, experience joy, and build friendships with other Special
15 Olympic athletes and members of the community.

16 The NJ Special Olympics “Home Team” will be comprised of
17 athletes from throughout New Jersey who will have qualified for
18 selection to the team through advancement in statewide
19 competitions. This team of athletes will represent New Jersey in
20 the 2014 Special Olympics USA Games. New Jersey has been
21 selected to host the 2014 Special Olympics USA Games.