

[First Reprint]

# ASSEMBLY, No. 222

## STATE OF NEW JERSEY

### 217th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2016 SESSION

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**SYNOPSIS**

“New Jersey Library Construction Bond Act”; authorizes issuance of \$125,000,000 in general obligation bonds to finance capital projects at public libraries; appropriates \$5,000.

**CURRENT VERSION OF TEXT**

As reported by the Assembly Appropriations Committee on June 19, 2017, with amendments.

(Sponsorship Updated As Of: 7/5/2017)

1 AN ACT authorizing the creation of a debt of the State of New  
2 Jersey by the issuance of bonds of the State in the aggregate  
3 principal amount of \$125,000,000 for the purpose of the  
4 construction, reconstruction, development, extension,  
5 improvement and furnishing of New Jersey’s public libraries;  
6 providing the ways and means to pay and discharge the principal  
7 of and interest on the bonds; providing for the submission of this  
8 act to the people at a general election; and making an  
9 appropriation therefor.

10

11 **BE IT ENACTED** by the Senate and General Assembly of the State  
12 of New Jersey:

13

14 1. This act shall be known and may be cited as the “New Jersey  
15 Library Construction Bond Act.”

16

17 2. The Legislature finds and declares that New Jersey’s public  
18 libraries serve an invaluable role for its citizenry. In addition to  
19 providing traditional services such as book-borrowing and lending,  
20 public libraries have a long and well-documented history of  
21 functioning as public spaces and community centers for reading,  
22 studying, and holding public meetings. More recently, public  
23 libraries have helped to bridge the “digital divide” by providing  
24 patrons with access to computers and the Internet, while continuing  
25 to provide a wide range of critical services, including college-  
26 preparation, job-seeking and career-assistance, and the securing of  
27 government assistance. The benefits of public libraries are  
28 numerous, and the construction, expansion, and improvement of  
29 public libraries should be actively promoted to ensure the well-  
30 being and success of New Jersey’s citizens.

31

32 3. As used in this act:

33 “Area” means all or part of one or more political subdivisions of  
34 the State of New Jersey.

35 “Bonds” mean the bonds authorized to be issued, or issued,  
36 under this act.

37 “Construct” and “construction” mean the planning, erecting,  
38 altering, expanding, repairing, purchasing, acquiring, improving,  
39 developing, constructing, reconstructing, extending, rehabilitating,  
40 renovating, upgrading, demolishing, and equipping of public  
41 libraries.

42 “Cost” means the expenses incurred in connection with: the  
43 acquisition by purchase, lease, or otherwise, the development, and  
44 the construction of any project authorized by this act; the

**EXPLANATION** – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>1</sup>Assembly AAP committee amendments adopted June 19, 2017.

1 acquisition by purchase, lease, or otherwise, and the development of  
2 any real or personal property for use in connection with a project  
3 authorized by this act, including any rights of interest therein; the  
4 execution of any agreements and franchises deemed by the  
5 President of Thomas Edison State <sup>1</sup>**【College】 University**<sup>1</sup> to be  
6 necessary or useful and convenient in connection with any project;  
7 the procurement of engineering, inspection, planning, legal,  
8 financial, or other professional services, estimates, studies, reports,  
9 or advice, including the services of a bond registrar or an  
10 authenticating agent; feasibility studies; the issuance of bonds, or  
11 any interest or discount thereon; the administrative, organizational,  
12 operating, or other expenses incident to the financing and  
13 completing of any project authorized by this act; the establishment  
14 of a reserve fund or funds for working capital, operating,  
15 maintenance, or replacement expenses and for the payment or  
16 security of principal or interest on bonds, as the Director of the  
17 Division of Budget and Accounting in the Department of the  
18 Treasury may determine; and reimbursement to any fund of the  
19 State of moneys which may have been transferred or advanced  
20 therefrom to any fund created by this act, or of any moneys which  
21 may have been expended therefrom for, or in connection with, any  
22 project authorized by this act.

23 “Government securities” means any bonds or other obligations  
24 which as to principal and interest constitute direct obligations of, or  
25 are unconditionally guaranteed by, the United States of America,  
26 including obligations of any federal agency, to the extent those  
27 obligations are unconditionally guaranteed by the United States of  
28 America, and any certificates or any other evidences of an  
29 ownership interest in those obligations of, or unconditionally  
30 guaranteed by, the United States of America or in specified portions  
31 which may consist of the principal of, or the interest on, those  
32 obligations.

33 “President” means the President of Thomas Edison State  
34 <sup>1</sup>**【College】 University**<sup>1</sup>.

35 “Project” means the establishment and construction of public  
36 libraries and the expansion and construction of additional facilities  
37 at, and the acquisition of additional and upgraded equipment for,  
38 existing public libraries.

39 “Public library” means a library that serves free of charge all  
40 residents of an area as established pursuant to chapter 33 or chapter  
41 54 of Title 40 of the Revised Statutes; or a library established  
42 pursuant to N.J.S.15A:1-1 et seq. and receiving public funds  
43 pursuant to R.S.40:54-35. “Public library” does not include any  
44 special-purpose library, such as a law, medical, school or academic  
45 library, which is organized to serve a special clientele or purpose.

46

47 4. The State Librarian, with the approval of the President of  
48 Thomas Edison State <sup>1</sup>**【College】 University**<sup>1</sup>, shall adopt, pursuant

1 to the "Administrative Procedure Act," P.L.1968, c.410  
2 (C.52:14B-1 et seq.), rules and regulations necessary to implement  
3 the provisions of this act.  
4

5 5. a. Bonds of the State of New Jersey are authorized to be  
6 issued in the aggregate principal amount of \$125,000,000 to be  
7 allocated as grants for the costs of public library projects.

8 b. For any project approved by the president which is financed  
9 by bonds set forth in this section, the grant award shall support 50%  
10 of the cost of the project and the appropriate local governing entity  
11 in the area served by the public library shall support 50% of the cost  
12 of the project. <sup>1</sup>The local governing entity in the area served by the  
13 public library may solicit and receive grants and other funds from  
14 any private source to support its required share of the project.<sup>1</sup>

15 c. Procedures for the review and approval of, and eligibility  
16 criteria for, grants shall be established by the State Librarian in  
17 consultation with the president. The State Librarian, with the  
18 approval of the president, shall prepare a list of eligible projects.  
19

20 6. The bonds authorized under this act shall be serial bonds,  
21 term bonds, or a combination thereof, and shall be known as "New  
22 Jersey Library Construction Bonds." They shall be issued from  
23 time to time as the issuing officials herein named shall determine  
24 and may be issued in coupon form, fully-registered form or  
25 book-entry form. The bonds may be subject to redemption prior to  
26 maturity and shall mature and be paid not later than 35 years from  
27 the respective dates of their issuance.  
28

29 7. The Governor, the State Treasurer and the Director of the  
30 Division of Budget and Accounting in the Department of the  
31 Treasury, or any two of these officials, herein referred to as "the  
32 issuing officials," are authorized to carry out the provisions of this  
33 act relating to the issuance of bonds, and shall determine all matters  
34 in connection therewith, subject to the provisions of this act. If an  
35 issuing official is absent from the State or incapable of acting for  
36 any reason, the powers and duties of that issuing official shall be  
37 exercised and performed by the person authorized by law to act in  
38 an official capacity in the place of that issuing official.  
39

40 8. Bonds issued in accordance with the provisions of this act  
41 shall be a direct obligation of the State of New Jersey, and the faith  
42 and credit of the State are pledged for the payment of the interest  
43 and redemption premium thereon, if any, when due, and for the  
44 payment of the principal thereof at maturity or earlier redemption  
45 date. The principal of and interest on the bonds shall be exempt  
46 from taxation by the State or by any county, municipality or other  
47 taxing district of the State.

1       9. The bonds shall be signed in the name of the State by means  
2 of the manual or facsimile signature of the Governor under the  
3 Great Seal of the State, which seal may be by facsimile or by way  
4 of any other form of reproduction on the bonds, and attested by the  
5 manual or facsimile signature of the Secretary of State, or an  
6 Assistant Secretary of State, and shall be countersigned by the  
7 facsimile signature of the Director of the Division of Budget and  
8 Accounting in the Department of the Treasury and may be manually  
9 authenticated by an authenticating agent or bond registrar, as the  
10 issuing official shall determine. Interest coupons, if any, attached  
11 to the bonds shall be signed by the facsimile signature of the  
12 Director of the Division of Budget and Accounting in the  
13 Department of the Treasury. The bonds may be issued  
14 notwithstanding that an official signing them or whose manual or  
15 facsimile signature appears on the bonds or coupons has ceased to  
16 hold office at the time of issuance, or at the time of the delivery of  
17 the bonds to the purchaser thereof.

18

19       10. a. The bonds shall recite that they are issued for the  
20 purposes set forth in section 5 of this act, that they are issued  
21 pursuant to this act, that this act was submitted to the people of the  
22 State at the general election next occurring at least 70 days after  
23 enactment as specified in section 23 of this act, and that this act was  
24 approved by a majority of the legally qualified voters of the State  
25 voting thereon at the election. This recital shall be conclusive  
26 evidence of the authority of the State to issue the bonds and their  
27 validity. Any bonds containing this recital shall, in any suit, action  
28 or proceeding involving their validity, be conclusively deemed to be  
29 fully authorized by this act and to have been issued, sold, executed  
30 and delivered in conformity herewith and with all other provisions  
31 of laws applicable hereto, and shall be incontestable for any cause.

32       b. The bonds shall be issued in those denominations and in the  
33 form or forms, whether coupon, fully-registered or book-entry, and  
34 with or without provisions for interchangeability thereof, as may be  
35 determined by the issuing officials.

36

37       11. When the bonds are issued from time to time, the bonds of  
38 each issue shall constitute a separate series to be designated by the  
39 issuing officials. Each series of bonds shall bear such rate or rates  
40 of interest as may be determined by the issuing officials, which  
41 interest shall be payable semiannually; except that the first and last  
42 interest periods may be longer or shorter, in order that intervening  
43 semiannual payments may be at convenient dates.

44

45       12. The bonds shall be issued and sold at the price or prices and  
46 under the terms, conditions and regulations as the issuing officials  
47 may prescribe, after notice of the sale, published at least once in at  
48 least three newspapers published in this State, and at least once in a

1 publication carrying municipal bond notices and devoted primarily  
2 to financial news, published in this State or in the city of New York,  
3 the first notice to appear at least five days prior to the day of  
4 bidding. The notice of sale may contain a provision to the effect  
5 that any bid in pursuance thereof may be rejected. In the event of  
6 rejection or failure to receive any acceptable bid, the issuing  
7 officials, at any time within 60 days from the date of the advertised  
8 sale, may sell the bonds at a private sale at such price or prices  
9 under the terms and conditions as the issuing officials may  
10 prescribe. The issuing officials may sell all or part of the bonds of  
11 any series as issued to any State fund or to the federal government  
12 or any agency thereof, at a private sale, without advertisement.

13

14 13. Until permanent bonds are prepared, the issuing officials  
15 may issue temporary bonds in the form and with those privileges as  
16 to their registration and exchange for permanent bonds as may be  
17 determined by the issuing officials.

18

19 14. The proceeds from the sale of bonds used to provide grants  
20 to public libraries as set forth in section 5 of this act shall be paid to  
21 the State Treasurer, shall be held by the State Treasurer in a  
22 separate fund, and shall be deposited in such depositories as may be  
23 selected by the State Treasurer to the credit of the fund, which fund  
24 shall be known as the "New Jersey Library Construction Fund."

25

26 15. a. The moneys in the "New Jersey Library Construction  
27 Fund" are specifically dedicated and shall be applied to the cost of  
28 grants to New Jersey's public libraries as set forth in section 5 of  
29 this act. However, no moneys in the fund shall be expended for  
30 those purposes, except as otherwise authorized by this act, without  
31 the specific appropriation thereof by the Legislature, but bonds may  
32 be issued as herein provided, notwithstanding that the Legislature  
33 shall not have then adopted an act making a specific appropriation  
34 of any of the moneys. Any act appropriating moneys from the  
35 "New Jersey Library Construction Fund" shall identify the project  
36 to be funded by the moneys.

37 b. At any time prior to the issuance and sale of bonds under  
38 this act, the State Treasurer is authorized to transfer from any  
39 available moneys in any fund of the treasury of the State to the  
40 credit of the "New Jersey Library Construction Fund" those sums as  
41 the State Treasurer may deem necessary. The sums so transferred  
42 shall be returned to the same fund of the treasury of the State by the  
43 State Treasurer from the proceeds of the sale of the first issue of  
44 bonds.

45 c. Pending their application to the purposes provided in this  
46 act, the moneys in the "New Jersey Library Construction Fund"  
47 may be invested and reinvested as are other trust funds in the  
48 custody of the State Treasurer, in the manner provided by law. Net

1 earnings received from the investment, reinvestment, or deposit of  
2 moneys in the “New Jersey Library Construction Fund” shall be  
3 paid into the General Fund.  
4

5 16. If any coupon bond, coupon or registered bond is lost,  
6 mutilated or destroyed, a new bond or coupon shall be executed and  
7 delivered of like tenor, in substitution for the lost, mutilated or  
8 destroyed bond or coupon, upon the owner furnishing to the issuing  
9 officials evidence satisfactory to them of the loss, mutilation or  
10 destruction of the bond or coupon, the ownership thereof, and  
11 security, indemnity and reimbursement for expenses connected  
12 therewith, as the issuing officials may require.  
13

14 17. The accrued interest, if any, received upon the sale of the  
15 bonds shall be applied to the discharge of a like amount of interest  
16 upon the bonds when due. Any expense incurred by the issuing  
17 officials for advertising, engraving, printing, clerical,  
18 authenticating, registering, legal or other services necessary to carry  
19 out the duties imposed upon them by the provisions of this act shall  
20 be paid from the proceeds of the sale of the bonds by the State  
21 Treasurer, upon the warrant of the Director of the Division of  
22 Budget and Accounting in the Department of the Treasury, in the  
23 same manner as other obligations of the State are paid.  
24

25 18. Bonds of each series issued hereunder shall mature,  
26 including any sinking fund redemptions, not later than the 35th year  
27 from the date of issue of that series, and in amounts as shall be  
28 determined by the issuing officials. The issuing officials may  
29 reserve to the State by appropriate provision in the bonds of any  
30 series the power to redeem any of the bonds prior to maturity at the  
31 price or prices and upon the terms and conditions as may be  
32 provided in the bonds.  
33

34 19. Any bond or bonds issued hereunder which are subject to  
35 refinancing pursuant to the “Refunding Bond Act of 1985,”  
36 P.L.1985, c.74 as amended by P.L.1992, c.182 (C.49:2B-1 et seq.),  
37 shall no longer be deemed to be outstanding, shall no longer  
38 constitute a direct obligation of the State of New Jersey, and the  
39 faith and credit of the State shall no longer be pledged to the  
40 payment of the principal of, redemption premium, if any, and  
41 interest on the bonds, and the bonds shall be secured solely by and  
42 payable solely from moneys and government securities deposited in  
43 trust with one or more trustees or escrow agents, which trustees and  
44 escrow agents shall be trust companies or national or state banks  
45 having powers of a trust company, located either within or without  
46 the State, as provided herein, whenever there shall be deposited in  
47 trust with the trustees or escrow agents, as provided herein, either  
48 moneys or government securities, including government securities

1 issued or held in book-entry form on the books of the Department of  
2 Treasury of the United States, the principal of and interest on which  
3 when due will provide money which, together with the moneys, if  
4 any, deposited with the trustees or escrow agents at the same time,  
5 shall be sufficient to pay when due the principal of, redemption  
6 premium, if any, and interest due and to become due on the bonds  
7 on or prior to the redemption date or maturity date thereof, as the  
8 case may be; provided the government securities shall not be  
9 subject to redemption prior to their maturity other than at the option  
10 of the holder thereof. The State of New Jersey hereby covenants  
11 with the holders of any bonds for which government securities or  
12 moneys shall have been deposited in trust with the trustees or  
13 escrow agents as provided in this section that, except as otherwise  
14 provided in this section, neither the government securities nor  
15 moneys so deposited with the trustees or escrow agents shall be  
16 withdrawn or used by the State for any purpose other than, and shall  
17 be held in trust for, the payment of the principal of, redemption  
18 premium, if any, and interest to become due on the bonds; provided  
19 that any cash received from the principal or interest payments on  
20 the government securities deposited with the trustees or escrow  
21 agents, to the extent the cash will not be required at any time for  
22 that purpose, shall be paid over to the State, as received by the  
23 trustees or escrow agents, free and clear of any trust, lien, pledge or  
24 assignment securing the bonds; and to the extent the cash will be  
25 required for that purpose at a later date, shall, to the extent  
26 practicable and legally permissible, be reinvested in government  
27 securities maturing at times and in amounts sufficient to pay when  
28 due the principal of, redemption premium, if any, and interest to  
29 become due on the bonds on and prior to the redemption date or  
30 maturity date thereof, as the case may be, and interest earned from  
31 the reinvestments shall be paid over to the State, as received by the  
32 trustees or escrow agents, free and clear of any trust, lien or pledge  
33 securing the bonds. Notwithstanding anything to the contrary  
34 contained herein: a. the trustees or escrow agents shall, if so  
35 directed by the issuing officials, apply moneys on deposit with the  
36 trustees or escrow agents pursuant to the provisions of this section,  
37 and redeem or sell government securities so deposited with the  
38 trustees or escrow agents, and apply the proceeds thereof to (1) the  
39 purchase of the bonds which were refinanced by the deposit with  
40 the trustees or escrow agents of the moneys and government  
41 securities and immediately thereafter cancel all bonds so purchased,  
42 or (2) the purchase of different government securities; provided  
43 however, that the moneys and government securities on deposit  
44 with the trustees or escrow agents after the purchase and  
45 cancellation of the bonds or the purchase of different government  
46 securities shall be sufficient to pay when due the principal of,  
47 redemption premium, if any, and interest on all other bonds in  
48 respect of which the moneys and government securities were



1 deposited with the trustees or escrow agents on or prior to the  
2 redemption date or maturity date thereof, as the case may be; and b.  
3 in the event that on any date, as a result of any purchases and  
4 cancellations of bonds or any purchases of different government  
5 securities, as provided in this sentence, the total amount of moneys  
6 and government securities remaining on deposit with the trustees or  
7 escrow agents is in excess of the total amount which would have  
8 been required to be deposited with the trustees or escrow agents on  
9 that date in respect of the remaining bonds for which the deposit  
10 was made in order to pay when due the principal of, redemption  
11 premium, if any, and interest on the remaining bonds, the trustees or  
12 escrow agents shall, if so directed by the issuing officials, pay the  
13 amount of the excess to the State, free and clear of any trust, lien,  
14 pledge or assignment securing the refunding bonds.

15

16 20. Refunding bonds issued pursuant to P.L.1985, c.74 as  
17 amended by P.L.1992, c.182 (C.49:2B-1 et seq.) may be  
18 consolidated with bonds issued pursuant to section 5 of this act or  
19 with bonds issued pursuant to any other act for purposes of sale.

20

21 21. To provide funds to meet the interest and principal payment  
22 requirements for the bonds and refunding bonds issued under this  
23 act and outstanding, there is appropriated in the order following:

24 a. Revenue derived from the collection of taxes under the  
25 "Sales and Use Tax Act," P.L.1966, c.30 (C.54:32B-1 et seq.), or so  
26 much thereof as may be required; and

27 b. If, at any time, funds necessary to meet the interest,  
28 redemption premium, if any, and principal payments on outstanding  
29 bonds issued under this act are insufficient or not available, there  
30 shall be assessed, levied and collected annually in each of the  
31 municipalities of the counties of this State, a tax on the real and  
32 personal property upon which municipal taxes are or shall be  
33 assessed, levied and collected, sufficient to meet the interest on all  
34 outstanding bonds issued hereunder and on the bonds proposed to  
35 be issued under this act in the calendar year in which the tax is to be  
36 raised and for the payment of bonds falling due in the year  
37 following the year for which the tax is levied. The tax shall be  
38 assessed, levied and collected in the same manner and at the same  
39 time as are other taxes upon real and personal property. The  
40 governing body of each municipality shall cause to be paid to the  
41 county treasurer of the county in which the municipality is located,  
42 on or before December 15 in each year, the amount of tax herein  
43 directed to be assessed and levied, and the county treasurer shall  
44 pay the amount of the tax to the State Treasurer on or before  
45 December 20 in each year.

46 If on or before December 31 in any year, the issuing officials, by  
47 resolution, determine that there are moneys in the General Fund  
48 beyond the needs of the State, sufficient to pay the principal of

1 bonds falling due and all interest and redemption premium, if any,  
2 payable in the ensuing calendar year, the issuing officials shall file  
3 the resolution in the office of the State Treasurer, whereupon the  
4 State Treasurer shall transfer the moneys to a separate fund to be  
5 designated by the State Treasurer, and shall pay the principal,  
6 redemption premium, if any, and interest out of that fund as the  
7 same shall become due and payable, and the other sources of  
8 payment of the principal, redemption premium, if any, and interest  
9 provided for in this section shall not then be available, and the  
10 receipts for the year from the tax specified in subsection a. of this  
11 section shall be considered and treated as part of the General Fund,  
12 available for general purposes.

13

14 22. Should the State Treasurer, by December 31 of any year,  
15 deem it necessary, because of the insufficiency of funds collected  
16 from the sources of revenues as provided in this act, to meet the  
17 interest and principal payments for the year after the ensuing year,  
18 then the State Treasurer shall certify to the Director of the Division  
19 of Budget and Accounting in the Department of the Treasury the  
20 amount necessary to be raised by taxation for those purposes, the  
21 same to be assessed, levied and collected for and in the ensuing  
22 calendar year. The director shall, on or before March 1 following,  
23 calculate the amount in dollars to be assessed, levied and collected  
24 in each county as herein set forth. This calculation shall be based  
25 upon the corrected assessed valuation of each county for the year  
26 preceding the year in which the tax is to be assessed, but the tax  
27 shall be assessed, levied and collected upon the assessed valuation  
28 of the year in which the tax is assessed and levied. The director  
29 shall certify the amount to the county board of taxation and the  
30 treasurer of each county. The county board of taxation shall include  
31 the proper amount in the current tax levy of the several taxing  
32 districts of the county in proportion to the ratables as ascertained for  
33 the current year.

34

35 23. For the purpose of complying with the provisions of the  
36 State Constitution, this act shall be submitted to the people at the  
37 general election next occurring at least 70 days after enactment. To  
38 inform the people of the contents of this act, it shall be the duty of  
39 the Secretary of State, after this section takes effect, and at least 60  
40 days prior to the election, to cause this act to be published at least  
41 once in one or more newspapers of each county, if any newspapers  
42 be published therein and to notify the clerk of each county of this  
43 State of the passage of this act; and the clerks respectively, in  
44 accordance with the instructions of the Secretary of State, shall  
45 have printed on each of the ballots the following:

46 If you approve of the act entitled below, make a cross (x), plus  
47 (+), or check (  ) mark in the square opposite the word "Yes."

1 If you disapprove of the act entitled below, make a cross (x),  
 2 plus (+), or check (  ) mark in the square opposite the word "No."

3 If voting machines are used, a vote of "Yes" or "No" shall be  
 4 equivalent to these markings respectively.

5

|            |   |
|------------|---|
| <p>YES</p> | <p>NEW JERSEY LIBRARY CONSTRUCTION BOND ACT</p> <p>Do you approve the “New Jersey Library Construction Bond Act”? This bond act authorizes the State to issue bonds in the aggregate principal amount of \$125 million. The proceeds of the bonds will be used to provide grants to public libraries. The grants will be used to build, equip, and expand public libraries to increase capacity and serve the public. <sup>1</sup><u>A municipality or county that funds a public library would be required to match the grant amount. The municipality or county may solicit private funding to support its match.</u><sup>1</sup></p>       |
| <p>NO</p>  | <p>INTERPRETIVE STATEMENT</p> <p>Approval of this bond act will allow the State to sell \$125 million in State general obligation bonds. Proceeds from the bonds will be used to provide grants to construct, expand, and equip public libraries. Municipalities or counties that fund public libraries will match the grant amount. <sup>1</sup><u>The municipality or county may solicit private funding to support its match.</u><sup>1</sup> The State Librarian, in consultation with the President of Thomas Edison State <sup>1</sup><b>【College】</b> <u>University</u><sup>1</sup>, will set eligibility criteria for the grants.</p> |

6

7 The fact and date of the approval or passage of this act, as the  
 8 case may be, may be inserted in the appropriate place after the title  
 9 in the ballot. No other requirements of law of any kind or character  
 10 as to notice or procedure, except as herein provided, need be  
 11 adhered to.

12 The votes so cast for and against the approval of this act, by  
 13 ballot or voting machine, shall be counted and the result thereof  
 14 returned by the election officer, and a canvass of the election had in  
 15 the same manner as is provided for by law in the case of the  
 16 election of a Governor, and the approval or disapproval of this act  
 17 so determined shall be declared in the same manner as the result of  
 18 an election for a Governor, and if there is a majority of all the votes  
 19 cast for and against it at the election in favor of the approval of this

1 act, then all the provisions of this act not made effective theretofore  
2 shall take effect forthwith.

3

4 24. There is appropriated the sum of \$5,000 to the Department  
5 of State for expenses in connection with the publication of notice  
6 pursuant to section 23 of this act.

7

8 25. The State Librarian, with the approval of the president,  
9 shall submit to the State Treasurer and the New Jersey Commission  
10 on Capital Budget and Planning with the annual budget request a  
11 plan for the expenditure of funds from the "New Jersey Library  
12 Construction Fund" for the upcoming fiscal year. This plan shall  
13 include the following information: a performance evaluation of the  
14 expenditures made from the funds to date; a description of programs  
15 planned during the upcoming fiscal year; a copy of the regulations  
16 in force governing the operation of programs that are financed, in  
17 part or in whole, by funds from the "New Jersey Library  
18 Construction Fund"; and an estimate of expenditures for the  
19 upcoming fiscal year.

20

21 26. Immediately following the submission to the Legislature of  
22 the Governor's annual budget message, the State Librarian, with the  
23 approval of the president, shall submit to the Legislature pursuant to  
24 section 2 of P.L.1991, c.164 (C.52:14-19.1), and to the Joint Budget  
25 Oversight Committee, or its successor, copies of the plan called for  
26 under section 25 of this act, together with such changes therein as  
27 may have been required by the Governor's budget message.

28

29 27. All appropriations from the "New Jersey Library  
30 Construction Fund" shall be by specific allocation for each project,  
31 and any transfer of any funds so appropriated shall require the  
32 approval of the Joint Budget Oversight Committee, or its successor.

33

34 28. This section and sections 23 and 24 of this act shall take  
35 effect immediately and the remainder of this act shall take effect as  
36 and when provided in section 23 of this act.