

SENATE ENVIRONMENT AND ENERGY COMMITTEE

STATEMENT TO

SENATE, No. 1707

with committee amendments

STATE OF NEW JERSEY

DATED: FEBRUARY 29, 2016

The Senate Environment and Energy Committee favorably reports Senate Bill No. 1707 with committee amendments.

This bill requires a certain percentage of the electricity sold in the State to be from Class I renewable energy. As amended, the percentage of electricity sold in the State that is from Class I renewable energy is to increase once every five energy years between energy years 2017 and 2052. Beginning with energy year 2017, 11 percent of the electricity sold in the State is to be from Class I renewable energy. By energy year 2052, 80 percent of the electricity sold in the State would be required to be from Class I renewable energy.

The committee amendments would update the bill so that its requirements would begin in energy year 2017, which begins on June 1, 2016.