

ASSEMBLY TRANSPORTATION COMMITTEE

STATEMENT TO

[First Reprint]

SENATE, No. 500

STATE OF NEW JERSEY

DATED: SEPTEMBER 14, 1998

The Assembly Transportation Committee reports favorably Senate Bill No. 500(1R).

This bill provides that the Commissioner of Transportation shall first offer to sell at private sale remainder parcels no longer required for highway purposes to the owner of the real property whose frontage is contiguous to the remainder parcel being sold, provided there is no capital improvement on the parcel. Any such sale shall be for not less than the fair market value of the remainder parcel.

This change in current law is modeled on the provisions of N.J.S.A.40A:12-13(b)(5) in which counties or municipalities are permitted to sell remainder parcels at private sale to contiguous owners. The provisions of this bill do not affect the right of first refusal for previous owners of the property contained in N.J.S.A.52:31-1.4 or the ability of the commissioner to sell the lands at private sale to public entities.