



**New Jersey State Legislature
Office of Legislative Services
Office of the State Auditor**

**Office of the State Auditor
Audit Report
State of New Jersey
Division of Pensions and Benefits
Combined Financial Statements**

July 1, 1997 to June 30, 1998

**Richard L. Fair
State Auditor**

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The Honorable Christine Todd Whitman
Governor of New Jersey

The Honorable Donald T. DiFrancesco
President of the Senate

The Honorable Jack Collins
Speaker of the General Assembly

Mr. Albert Porroni
Executive Director
Office of Legislative Services

The Certified Public Accounting firm of KPMG Peat Marwick has completed an audit of the combined financial statements of the State of New Jersey, Division of Pensions and Benefits for the period July 1, 1997 to June 30, 1998. Attached is the audit report of the accounting firm. The report contains an unqualified opinion on the combined financial statements of the Division of Pensions and Benefits. Copies of the individual reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

The audit was performed and this report is submitted pursuant to the State Auditor's responsibilities as set forth in Article VII, Section 1, Paragraph 6 of the State Constitution, and Title 52 of the New Jersey Statutes.

Richard L. Fair
State Auditor
February 19, 1999