



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF THE COMMISSIONER

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Governor

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STEVEN M. GOLDMAN
Commissioner

May 6, 2008

The Honorable Barbara Buono
New Jersey Senate
c/o David J. Rosen
Legislative Budget and Finance Officer
Office of Legislative Services
State House Annex, PO Box 068
Trenton, New Jersey 08625-0068

Dear Chairwoman Buono:

We want to thank you for the opportunity to present our budget testimony on April 9th. This letter provides responses to your question and those of Senator O'Toole raised at the hearing.

Senator Buono:

- Please provide the committee with the department's interpretation of eligibility criteria, pursuant to P.L.2005, c.375 (C.17:48-6.19 et al.) in light of information contained in the OLS Background Paper, *Continuation of Health Benefits Coverage for Certain Dependents Up to Age 30*, (page 12 OLS Budget Analysis). The background paper asserts that, among the criteria for coverage of a young adult (under age 30) after "aging out" of his or her parent's coverage, "the criteria that a dependent 'is not provided' health benefits coverage from any other source, means that the dependent is not *actually covered*, as opposed to merely being *eligible* for coverage, by another source." Does the department agree with this interpretation? Or, is it the department's interpretation that mere eligibility for coverage under another plan renders that individual ineligible for coverage pursuant to P.L.2005, c.375?

Response: The Department agrees with OLS that a dependent qualifies for coverage under P.L. 2005, c.375 even if he is eligible for coverage under another plan and that only actual coverage under another plan results in disqualification. P.L. 2005, c.375 defines a dependent as a child by blood or law who is:

- (1) under 30 years of age,
- (2) unmarried,
- (3) has no dependents of his or her own,
- (4) is a resident of New Jersey or a full-time student, and
- (5) "**not actually provided coverage** under any other group of individual health benefits plan, group health plan, church plan or health benefits plan, or entitled to benefits under Title XVIII of the Social Security Act". i.e. Medicare.

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The Department has concluded that item (5) of the above definition of dependent establishes that a dependent who is eligible for other coverage may be covered under c.375 continuation, except that eligibility for Medicare disqualifies him or her from c.375 continuation.

Senator O'Toole:

- Please provide the committee with a detailed inventory of the recoveries for consumers collected by the department for FY2006, FY2007 and thus far in FY2008.

Response:

	FY2006	FY2007	FY 2008 as of 3/31/08
Banking	\$3,659,689	\$3,756,635	\$1,447,864
Insurance	\$8,507,891	\$7,441,391	\$6,661,770
Market Conduct	\$2,538,452	\$1,813,289	\$9,081,385
Real Estate	\$113,528	\$142,518	\$124,285
Total	\$14,819,560	\$13,153,833	\$17,315,304

- Please provide the committee with a detailed inventory of the fines levied by the department for FY2006, FY2007 and thus far in FY2008.

Response:

	FY2006	FY2007	FY 2008 as of 3/31/08
Banking	\$1,890,785	\$888,980	\$751,117
Insurance	\$1,156,113	\$1,352,651	\$274,536
Real Estate	\$702,025	\$345,190	\$260,226
Total	\$3,748,923	\$2,586,821	\$1,285,879

Banking

The majority of fines collected are related to unregistered solicitor violations. Other fines collected in this area are for Annual Report penalties, examination fees, NJHOSA penalties, and miscellaneous fees (replacement checks).

Insurance

The major categories for the fines were misappropriation of client or company funds, submission of dishonored checks, failure to notify the Department of indictments or convictions, and submitting false information on various types of applications, and conducting business without the proper licensing authority.

Real Estate Commission

Some examples of violations of the statute are using escrow account monies for purposes not permitted under the law; poor accounting for all monies held or expended by the licensee; failure by the broker of record or employing broker to properly supervise a salesperson; failure to maintain proper supervision of a branch office; advertising practices that do not strictly comply with the statute or are deceptive.

- Please provide the committee with the most recent schedule of fees and fines promulgated by the department, referenced on page 1 of the Commissioner's testimony. Please provide the committee with the two previous fee schedules enforced by the department.

Response: Please see Attachment 2 for the most recent fees and fines of the Department of Banking and Insurance and Attachment 3 for the two previous fee schedules of the Department of Banking and Insurance.

- Please provide the committee with detailed expenditures of the department's "Upward Mobility Program." Please detail the expenditures by: individual; class or program taken; and school or other educational facility.

Response: Several years ago the Department of Banking and Insurance established a lunch time college program for our employees. Our support staff approached us regarding career paths to the professional titles in the Department. All of these titles require a college degree as a minimum. As a result of those requests we began a college degree program with Mercer County Community College. Most of the courses are given at lunch time in our facility. Employees in the program are required to pass the courses with at least a C or they must pay for the course themselves.

Since it started eighteen employees were able to earn their Associate's degree from Mercer County College. Seventeen female employees, seven who are minorities, were among those who received their degrees. Many were able to be promoted as a result of earning their degrees.

Mercer County Community College has an alliance with Fairleigh Dickinson University which allows our employees to apply all of their credits from Mercer to a Bachelor's degree from Fairleigh Dickinson. Classes are given at our facility during lunch.

The program with Fairleigh Dickinson is limited to reimbursement for tuition for three courses per year.

Nine of our staff who completed the Mercer program have enrolled in Fairleigh Dickinson. Two have already earned their Bachelor's degree and two more will complete their studies in June.

During FY 2008 the following courses were reimbursed:

Professional Presentations	12 Students
Global Preparedness	1 Student
Perspectives on the Individual	1 Student
Ethics & Values in Public Service	12 Students
Earth Physics	10 Students
Environmental Health	1 Student
Leadership Development	1 Student

The total cost for FY 2008 is \$48,708.

If you require additional information please do not hesitate to ask. I may be contacted at (609) 633-7667.

Very truly yours,



Steven M. Goldman
Commissioner

Attachments

Banking and Insurance Fee Schedule FY2008

ATTACHMENT 1

<u>ITEM</u>	<u>FEE Amount</u>	<u>PAYEE</u>
Insurance License Fee		Individual
electronic application	\$150	
paper application	\$190	
Insurance Renewal Fee		Individual
electronic application	\$150	
paper application	\$170	
Insurance Examination Fee	Actual Expense	Ins Company
Insurance Appointment & Termination	\$35	Ins Company
Appointment Renewal (electronic only)	25	
Actuarial Service Fees	Actual Expense	requestor
Insurance Fines	per judgement	individual/comp
Fair Act	premiums	Ins Company
Fraud Fines	per judgement	individual
Special Purpose Assessment	Actual expenses	Ins Company
Fraud Assessments	Actual Expenses	Ins Company
Real Estate fees	Various	individual
Public Adjustor	\$320	Individual
Copies/OPRA	Sliding Scale	Requestor
Banking Examination Fees	actual expenses	Banking Inst
Banking Fines & Penalties	per judgement	Individual
Bank Assessments	actual expenses	Banking Inst
Banking License Fees	see page 3	
*see listing below for various amounts - when calculated, fees listed equal total collected		
Insurance Company Fees		
Retaliatory fees	\$50	Company
Certificate of Compliance	\$25	Company
Renewal -	\$1,000	Company

Banking and Insurance Fee Schedule FY2008

ATTACHMENT 1

<u>ITEM</u>	<u>FEE Amount</u>	<u>PAYEE</u>
Banking Licensing/Registration Fees		
Licensed Lender Authority	\$700 1 authority	Licensee
Application fee (maximum of 4)	\$1,000 2 authorities \$1,300 3 authorities \$1,600 4 authorities	
Licensed Lender Branch Application Fee (maximum of 4)	\$700 1 authority \$1,000 2 authorities \$1,300 3 authorities \$1,600 4 authorities	Licensee
Mortgage Solicitor	\$100	Licensee
Pawn Broker Application Fee	\$500	Licensee
Insurance Premium Finance Company License	\$500	Licensee
Money Transmitter Application	\$700	Licensee
Foreign Money Transmitter Application	\$700	Licensee
Motor Vehicle Installment Seller	\$300	Licensee
Home Repair Contractor	\$300	Licensee
Home Financing Agency	\$400	Licensee
Home Repair Salesperson	\$60	Licensee
Non Profit Debt Adjuster	\$300	Licensee
Check Cashier	\$700	Licensee
High Cost Home Loan Counseling Agency	\$100	Licensee
Banks and Savings Banks		
Charter application	\$15,000	Requestor
Plan reorganization filing	\$1,000	Requestor
Issuance of certified copy of any certificate or affidavit filed	\$25 + \$2 per page	Requestor
Out of State Banks		
Application to acquire Branch	\$1,500	Requestor
Application for change of location	\$100	Requestor
Issuance of any other approval	\$100	Requestor
Out of State Association		
Application change of location NJ		
Branch office	\$100	Requestor
Issuance any other approval	\$100	Requestor

<u>ITEM</u>	<u>FEE Amount</u>	<u>PAYEE</u>
Summary of Real Estate Fees		
Initial License		
Broker of Record	\$270	Licensee
Sole Proprietor Broker	\$270	Licensee
Broker-Salesperson	\$160	Licensee
Salesperson	\$150	Licensee
Branch Office	\$150	Licensee
Temporary Corporate Broker License	\$300	Licensee
Temporary Sole Proprietor license	\$250	Licensee
Multiple Broker license	\$270	
Renewal Fees		
Broker of Record	\$200	Licensee
Sole Proprietor Broker	\$200	Licensee
Broker-Salesperson	\$200	Licensee
Salesperson	\$200	Licensee
Branch Office	\$100	Licensee
Transfers		
Broker-Salesperson	\$25	Licensee
Salesperson	\$25	Licensee
Late Renewal Fees		
Broker	\$40	Licensee
Broker-Salesperson	\$20	Licensee
Salesperson	\$20	Licensee
Reinstatement of Unrenewed License		
Broker of Record	\$250	Licensee
Sole Proprietor Broker	\$250	Licensee
Broker-salesperson	\$250	Licensee
Salesperson	\$150	Licensee
Branch office	\$150	Licensee
Name Change	\$50	Licensee

Banking and Insurance Fee Schedule FY2008

ATTACHMENT 1

ITEM	FEE Amount	PAYEE
Change of business address for Sole Proprietor Broker, Corporations, Partnerships and business entities (\$10 for each individual licensee)	\$50	Licensee
Change of status	\$50	Licensee
Sole Proprietor Broker, Broker of Record or Broker-salesperson	\$50	Licensee
Change of Branch Office Supervisor	\$50	Licensee
License Status Certification	\$25	Licensee
Certification of License History	\$50	Licensee
Prelicensure Schools and Instructors		
Non-Public Real Estate School		
Initial License Fee (2-year term)	\$500	Licensee
Application Fee	\$400	Licensee
Renewal License Fee	\$100	Licensee
Public Real Estate School		
Application Fee	\$100	Licensee
Additional Real Estate School Teaching Location		
Application Fee	\$100	Licensee
Application Fee	\$200	Licensee
Renewal License Fee	\$100	Licensee
Real Estate Instructor		
Application Fee	\$200	Licensee
Renewal License Fee	\$50	Licensee
Non-Public Real Estate School		
Change of Name	\$50	Licensee
Change of Address	\$50	Licensee
Change of School Director	\$50	Licensee
Public Real Estate School		
Change Name	\$100	Licensee
Change of Address	\$50	Licensee
Change of School Director	\$50	Licensee
Real Estate Instructor		
Change Name	\$50	Licensee
Change of Address	\$50	Licensee
Salesperson		
Education Waiver	\$25	Licensee
Broker		
Education or Experience Waiver	\$25	Licensee
Approval of Experience Report	\$25	Licensee

Banking and Insurance Fee Schedule FY2007

ATTACHMENT 2

<u>ITEM</u>	<u>FEE Amount</u>	<u>PAYEE</u>
Insurance License Fee	\$300	Individual
Insurance Examination Fee	Actual Expense	Ins Company
Actuarial Service Fees	Actual Expense	requestor
Insurance Fines	per judgement	individual/comp
Fair Act	premiums	Ins Company
Fraud Fines	per judgement	individual
Special Purpose Assessment	Actual expenses	Ins Company
Fraud Assessments	Actual Expenses	Ins Company
Real Estate fees	Various	individual
Public Adjustor	\$300	Individual
Copies/OPRA	Sliding Scale	Requestor
Banking Examination Fees	actual expenses	Banking Inst
Banking Fines & Penalties	per judgement	Individual
Bank Assessments	actual expenses	Banking Inst
Banking License Fees	see below*	
*see listing below for various amounts - when calculated, fees listed equal total collected		
Insurance Company Fees		
Retaliatory fees	\$50	Company
Certificate of Compliance	\$25	Company
Renewal -	1000	Company

Banking and Insurance Fee Schedule FY2007

ATTACHMENT 2

<u>ITEM</u>	<u>FEE Amount</u>	<u>PAYEE</u>
Banking Fees		
Banking Examination Fees	\$315 per day	Institution
Licensed Lender Authority (Maximum of four)	1400 Each	Licensee
Licensed Lender Branch Application	\$200	Licensee
Mortgage Solicitor	\$100	Licensee
Pawn Broker Application	\$500	Licensee
Insurance Premium Finance Company License	\$1,000	Licensee
Money Transmitter Application	\$400	Licensee
Foreign Money Transmitter Application	\$300	Licensee
Motor Vehicle Installment Seller	\$300	Licensee
Home Repair Contractor	\$300	Licensee
Home Financing Agency	\$600	Licensee
Home Repair Salesman	\$60	Licensee
Non Profit Debt Adjuster	\$500	Licensee
High Cost Home Loan Counseling Agency	\$100	Licensee
Banks and Savings Banks		
Charter application	\$15,000	Requestor
Plan reorganization filing	\$1,000	Requestor
Issuance of certified copy of any certificate or affidavit filed	25 + \$2 per page	Requestor
Out of State Banks		
Application to acquire Branch	\$1,500	Requestor
Application for change of location	\$100	Requestor
Issuance of any other approval	\$100	Requestor
Out of State Association		
Application change of location NJ		
Branch office	\$100	Requestor
Issuance any other approval	\$100	Requestor

<u>ITEM</u>	<u>FEE Amount</u>	<u>PAYEE</u>
Summary of Real Estate Fees		
Initial License		
Broker of Record	\$270	Licensee
Sole Proprietor Broker	\$270	Licensee
Broker-Salesperson	\$160	Licensee
Salesperson	\$150	Licensee
Branch Office	\$150	Licensee
Temporary Corporate Broker License	\$300	Licensee
Temporary Sole Proprietor license	\$250	Licensee
Multiple Broker license	\$270	
Renewal Fees		
Broker of Record	\$200	Licensee
Sole Proprietor Broker	\$200	Licensee
Broker-Salesperson	\$200	Licensee
Salesperson	\$200	Licensee
Branch Office	\$100	Licensee
Transfers		
Broker-Salesperson	\$25	Licensee
Salesperson	\$25	Licensee
Late Renewal Fees		
Broker	\$40	Licensee
Broker-Salesperson	\$20	Licensee
Salesperson	\$20	Licensee
Reinstatement of Unrenewed License		
Broker of Record	\$250	Licensee
Sole Proprietor Broker	\$250	Licensee
Broker-salesperson	\$250	Licensee
Salesperson	\$150	Licensee
Branch office	\$150	Licensee
Name Change	\$50	Licensee
Change of business address for Sole Proprietor Broker, Corporations, Partnerships and business entities (\$10 for each individual licensee)	\$50	Licensee
Change of status	\$50	Licensee

Banking and Insurance Fee Schedule FY2007

ATTACHMENT 2

<u>ITEM</u>	<u>FEE Amount</u>	<u>PAYEE</u>
Sole Proprietor Broker, Broker of Record or Broker-salesperson	\$50	Licensee
Change of Branch Office Supervisor	\$50	Licensee
License Status Certification	\$25	Licensee
Certification of License History	\$50	Licensee
Prelicensure Schools and Instructors		
Non-Public Real Estate School		
Initial License Fee (2-year term)	\$500	Licensee
Application Fee	\$400	Licensee
Renewal License Fee	\$100	Licensee
Public Real Estate School		
Application Fee	\$100	Licensee
Additional Real Estate School Teaching Location		
Application Fee	\$200	Licensee
Renewal License Fee	\$100	Licensee
Real Estate Instructor		
Application Fee	\$200	Licensee
Renewal License Fee	\$50	Licensee
Non-Public Real Estate School		
Change of Name	\$50	Licensee
Change of Address	\$50	Licensee
Change of School Director	\$50	Licensee
Public Real Estate School		
Change Name	\$100	Licensee
Change of Address	\$50	Licensee
Change of School Director	\$50	Licensee
Real Estate Instructor		
Change Name	\$50	Licensee
Change of Address	\$50	Licensee
Salesperson		
Education Waiver	\$25	Licensee
Broker		
Education or Experience Waiver	\$25	Licensee
Approval of Experience Report	\$25	Licensee

**Banking and Insurance Fee
Schedule FY2006**

<u>ITEM</u>	<u>FEE Amount</u>	<u>PAYEE</u>
Insurance License Fee	\$300	Individual
Producer Appointment & Termination Fee (Proposed)	\$25	Individual/Company
Insurance Examination Fee	Actual Expense	Ins Company
Actuarial Services	actual expense	requestor
Fair Act	premiums	company
Fraud Fines	per judgement	individual
Special Purpose Assessment	Actual Expenses	company
Fraud Assessments	Actual Expenses	company
Real Estate Fees	various	individual
Public Adjustor	\$300	Individual
Copies	Sliding Scale	Requestor
Insurance Company Fees		
Retaliatory fees	\$50	Company
Certificate of Compliance	\$25	Company
Renewal -	1000	Company

Banking Fees

Banking Examination Fees	\$315 per day	Institution
Summary of all Consumer Finance License Fees.		
Banking Assessments	assets	institution

Fees

Duplicate Registration		
Fingerprint Cards		
Retail Installment Sales Act		
DEBT Adjustor		
Check Cashing Law		
Miscellaneous Fee		
Licensed Lender License Application	300	Licensee
Licensed Lender License	1400	Licensee
Licensed Lender Authority (Maximum of four)	1400 Each	Licensee
Licensed Lender Branch Application	200	Licensee
Late Renewal Fee (0-45days)	500	Licensee
Late Renewal Fee (46-90days)	700	Licensee
License Conversion Fee	300	Licensee
License Conversion Fee Branch	50	Licensee
License Conversion Fee Individual	50	Licensee
License Conversion Fee Mortgage Solicitor	10	Licensee
Change of Address	75	Licensee
Change of Control	100	Licensee
Activation/Inactivation	200	Licensee
Mortgage Solicitor	100	Licensee
Annual Report Fee	100	Licensee
Late Annual Report Fee	50	Licensee
Name Change	75	Licensee
Additional Names	25	Licensee
Change of Address	75	Licensee

**Banking and Insurance Fee
Schedule FY2006**

<u>ITEM</u>	<u>FEE Amount</u>	<u>PAYEE</u>
Duplicate License	25	Licensee
Duplicate Certificate Mortgage Solicitor	15	Licensee
Late License Renewals (Except Licensed Lenders)	50	Licensee
Certificate of Standing	30	Licensee
Verification Form	10	Licensee
Check Casher Application	300	Licensee
Check Casher License	1400	Licensee
Check Casher Branch Application	250	Licensee
Mobile Stop Application	100	Licensee
Change of Control	250	Licensee
Annual Report Fee	100	Licensee
Late Annual Report Fee	50	Licensee
Special Report Filing Fee	50	Licensee
Pawn Broker License	800	Licensee
Annual Report	100	Licensee
Annual Report Late	50	Licensee
Insurance Premium Finance Company License	1000	Licensee
Annual Report	100	Licensee
Annual Report Late	50	Licensee
Money Transmitter Application	400	Licensee
Money Transmitter License	1400	Licensee
Change of Control	100	Licensee
Annual Report	100	Licensee
Foreign Money Transmitter Application	300	Licensee
Foreign Money Transmitter License	1200	Licensee
Delegate Registration	100	Licensee
Change of Control	100	Licensee
Annual Report	100	Licensee
Motor Vehicle Installment Seller	300	Licensee
Home Repair Contractor	300	Licensee
Home Financing Agency	600	Licensee
Home Repair Salesman	60	Licensee
Non Profit Debt Adjuster	500	Licensee
High Cost Home Loan Counseling Agency	100	Licensee
Dishonored Check Fee	10	Licensee
Fines/Penalties		Licensee
Returned Check		Licensee

**Banking and Insurance Fee
Schedule FY2006**

<u>ITEM</u>	<u>FEE Amount</u>	<u>PAYEE</u>
Banks and Savings Banks		
Charter application		
Branch Office Application	15000	Requestor
Additional Branch Application	1500	Requestor
Expedited Branch Approval	1000	Requestor
Mini-branch Application	1000	Requestor
Change in Location Application	500	Requestor
Auxiliary Office Application	500	Requestor
Interchange Application	500	Requestor
Agreement of Merger Filing	3000	Requestor
Filing Plans of Acquisition	3000	Requestor
Filing for Conversion	3000	Requestor
From mutual to stock savings bank	3500	Requestor
From savings bank to association	3500	Requestor
From bank to savings bank	10000	Requestor
From bnk to savings bnk to an association	10000	Requestor
Plan reorganization filing	10000	Requestor
Issuance of Certificate of Authority	500	Requestor
Filing a certificate of Amendment	500	Requestor
Filing any other certificate	200	Requestor
Filing a required report	50	Requestor
Filing a required affidavit	50	Requestor
Filing proof of publication	50	Requestor
Issuance of certified copy of any certificate or affidavit filed	50	Requestor
	25	Requestor
Filing pension plan	Plus \$2 per page	Requestor
Filing amendment/alteration pension plan	500	Requestor
Issuance of any other approval by Commissioner	100	Requestor
Issuance of extension	50	Requestor
Filing certificate of discontinuance/closing branch office	50	Requestor
Out of State Banks	100	Requestor
Application to acquire Branch		Requestor
Application for change of location	1500	Requestor
Issuance of any other approval	100	Requestor

**Banking and Insurance Fee
Schedule FY2006**

<u>ITEM</u>	<u>FEE Amount</u>	<u>PAYEE</u>
State Associations	100	Requestor
Application mutual association		Requestor
Application to establish a stock association	7500	Requestor
Application for bulk sale	15000	Requestor
Conversion Application	500	Requestor
From mutual to stock association		Requestor
From association to savings bnk	3500	Requestor
From association to savings to bank simultaneous	10000	Requestor
Merger Application	10000	Requestor
Per insured association		Requestor
Per institution when uninsured association	3000	Requestor
Application to establish a branch not a merger or bulk purchase	1500	Requestor
Additional branch office	1500	Requestor
Expedited branch approval	1000	Requestor
Application to interchange principle and branch office different municipalities	1000	Requestor
Application change location same municipality	500	Requestor
Application change location to different municipality	500	Requestor
Application change location beyond 1500 feet same municipality	500	Requestor
Application to change location branch to other municipality	500	Requestor
Application share facilities	500	Requestor
Application approval of savings and loan holding company will own 100% of insured association as its only capital through exchange of stock	100	Requestor
Filing plans of acquisition	2000	Requestor
Name change application	3000	Requestor
Certification of records on file	50	Requestor
	25	Requestor
Annual report or certificate	Plus \$2 per page	Requestor
Dissolution	50	Requestor
Filing any other certificate	250	Requestor
Issuance of any other approval	50	Requestor
Filing certificate of discontinuance and/ or closing branch office	100	Requestor

**Banking and Insurance Fee
Schedule FY2006**

<u>ITEM</u>	<u>FEE Amount</u>	<u>PAYEE</u>
Out of State Association	100	Requestor
Application change of location NJ		
Branch office	100	Requestor
Issuance any other approval	100	Requestor

Summary of Real Estate Fees

Fee Schedule
Initial License

Corporations, Partnerships and Other Entities		
Broker of Record	\$270	Licensee
Sole Proprietor Broker	\$285	Licensee
Broker-Salesperson	\$285	Licensee
Salesperson	\$285	Licensee
Branch Office	\$175	Licensee
Temporary Corporate Broker License	\$150	Licensee
Temporary Sole Proprietor license	\$250	Licensee
Multiple Broker license	\$250	Licensee

Renewal Fees

Corporations, Partnerships and Other Entities		
Broker of Record	\$200	Licensee
Sole Proprietor Broker	\$200	Licensee
Broker-Salesperson	\$200	Licensee
Salesperson	\$200	Licensee
Branch Office	\$100	Licensee
Transfers	\$100	Licensee

Broker-Salesperson		
Salesperson	\$25	Licensee

Late Renewal Fees

	\$25	Licensee
Corporations, Partnerships and Other Entities		
Broker	\$40	Licensee
Broker-Salesperson	\$40	Licensee
Salesperson	\$20	Licensee

Reinstatement of Unrenewed License

	\$20	Licensee
Corporations, Partnerships and Other Entities		
Broker of Record	\$250	Licensee
Sole Proprietor Broker	\$250	Licensee
Broker-salesperson	\$250	Licensee
Salesperson	\$250	Licensee
Branch office	\$150	Licensee

**Banking and Insurance Fee
Schedule FY2006**

<u>ITEM</u>	<u>FEE Amount</u>	<u>PAYEE</u>
Changes	\$150	Licensee
Name Change	50	
Change of business address for Sole Proprietor Broker, Corporations, Partnerships and business entities (\$10 for each individual licensee)	\$50	Licensee
Change of status	\$50	Licensee
Sole Proprietor Broker, Broker of Record or Broker-salesperson		
Change of Branch Office Supervisor	\$50	Licensee
License Status Certification	\$50	Licensee
Certification of License History	25	Licensee
	50	Licensee
Prelicensure Schools and Instructors		
Non-Public Real Estate School		
Initial License Fee <i>(2-year term)</i>	500	
Application Fee	400	Licensee
Renewal License Fee	100	Licensee
	400	Licensee
Public Real Estate School		
Application Fee	100	
Additional Real Estate School Teaching Location	100	Licensee
Initial License Fee <i>(2-year term)</i>		
Application Fee	200	Licensee
Renewal License Fee	100	Licensee
Real Estate Instructor	200	Licensee
Initial License Fee <i>(2-year term)</i>		
Application Fee	200	Licensee
Renewal License Fee	50	Licensee
Changes	100	Licensee
Non-Public Real Estate School		
Change of Name	50	
Change of Address	50	Licensee
Change of School Director	50	Licensee
Public Real Estate School	100	Licensee
Change Name		
Change of Address	100	Licensee
Change of School Director	50	Licensee
Real Estate Instructor	50	Licensee
Change Name		
Change of Address	50	Licensee

**Banking and Insurance Fee
Schedule FY2006**

<u>ITEM</u>	<u>FEE Amount</u>	<u>PAYEE</u>
Salesperson	50	Licensee
Education Waiver		
Broker	25	Licensee
Education or Experience Waiver		
Approval of Experience Report	25	Licensee
	25	Licensee
Miscellaneous Fee		
Copies of Rules & Regulations		
Fines		
Fee Increase - License		
Inquiry Fee		
SubDivided Land Sales		

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* Fees replaced with an annual assessment for FY 2007