

**ASSEMBLY, No. 2065**

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**STATE OF NEW JERSEY**

**213th LEGISLATURE**

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INTRODUCED FEBRUARY 7, 2008

**Sponsored by:**

**Assemblyman JOHN F. MCKEON**

**District 27 (Essex)**

**Assemblywoman PAMELA R. LAMPITT**

**District 6 (Camden)**

**Assemblyman ANTHONY CHIAPPONE**

**District 31 (Hudson)**

**Assemblyman RUBEN J. RAMOS, JR.**

**District 33 (Hudson)**

**Co-Sponsored by:**

**Assemblywoman Evans**

**SYNOPSIS**

Permits developer to qualify for low-interest loan from NJEDA when building a high performance green building.

**CURRENT VERSION OF TEXT**

As introduced.



**(Sponsorship Updated As Of: 5/8/2009)**

1 AN ACT concerning the financing of certain high performance green  
2 buildings by the New Jersey Economic Development Authority  
3 and supplementing P.L.1974, c.80 (C.34:1B-1 et seq.).  
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5 **BE IT ENACTED** *by the Senate and General Assembly of the State*  
6 *of New Jersey:*  
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8 1. a. In consultation with the Commissioner of Community  
9 Affairs, the executive director of the New Jersey Economic  
10 Development Authority shall establish and administer a program  
11 that makes low-interest loans available to a developer or  
12 redeveloper who constructs a new building or renovates an existing  
13 building that, when completed, qualifies as a high performance  
14 green building. The executive director shall adopt rules and  
15 regulations, pursuant to the "Administrative Procedure Act,"  
16 P.L.1968, c.410 (C:52:14B-1 et seq.), necessary to effectuate the  
17 purposes of this section.

18 b. As used in this section, "high performance green building"  
19 means a building having at least 15,000 square feet in total floor  
20 area that is designed and constructed in a manner that achieves at  
21 least a silver rating according to the Leadership in Energy and  
22 Environmental Design Green Building Rating System as adopted by  
23 the United States Green Building Council.  
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25 2. This act shall take effect immediately.  
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28 STATEMENT  
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30 This bill requires the executive director of the New Jersey  
31 Economic Development Authority ("authority"), in consultation  
32 with the Commissioner of Community Affairs, to establish and  
33 administer a program that makes low-interest loans available to a  
34 developer or redeveloper who constructs a new building or  
35 renovates an existing building that, when completed, qualifies as a  
36 "high performance green building." A "high performance green  
37 building" is defined in the bill as a building having at least 15,000  
38 square feet in total floor area that is designed and constructed in a  
39 manner that achieves at least a silver rating according to the  
40 Leadership in Energy and Environmental Design Green Building  
41 Rating System as adopted by the United States Green Building  
42 Council.