

ASSEMBLY, No. 3016

STATE OF NEW JERSEY 213th LEGISLATURE

INTRODUCED JUNE 19, 2008

Sponsored by:

Assemblyman GORDON M. JOHNSON

District 37 (Bergen)

Assemblyman GARY S. SCHAER

District 36 (Bergen, Essex and Passaic)

Assemblywoman VALERIE VAINIERI HUTTLE

District 37 (Bergen)

SYNOPSIS

Requires cemetery companies to file annual financial report.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 10/17/2008)

1 AN ACT concerning cemetery companies and supplementing
2 P.L.2003, c. 261 (C. 45:27-1 et seq.)

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

6

7 1. a. In addition to the Maintenance and Preservation Fund
8 report required pursuant to section 15 of P.L.2003, c.261 (C.45:27-
9 15), every cemetery company shall file a financial report, prepared
10 by a certified public accountant licensed pursuant to P.L.1997,
11 c.259 (C.45:2B-42 et seq.), which includes a complete report of
12 income and expenses and such other information as required by the
13 New Jersey Cemetery Board by regulation.

14 b. The report required by this section shall be filed at least
15 annually and at the same time as the Maintenance and Preservation
16 Fund report required pursuant to section 15 of P.L.2003, c.261
17 (C.45:27-15).

18 c. If the report filed pursuant to this section is inadequate to
19 apprise the board of the information it requires to administer the
20 provisions of this section effectively, it shall request a supplemental
21 report and it may order an investigation of the operations of the
22 cemetery company.

23

24 2. This act shall take effect immediately.

25

26

27

STATEMENT

28

29 This bill requires cemetery companies regulated by the New
30 Jersey Cemetery Board to file an annual financial report, prepared
31 by a certified public accountant, which includes a complete report
32 of income and expenses and such other information as required by
33 the board by regulation. The report required by the bill will be filed
34 annually and at the same time as the Maintenance and Preservation
35 Fund report currently required pursuant to section 15 of P.L.2003,
36 c.261 (C.45:27-15).