

ASSEMBLY CONSUMER AFFAIRS COMMITTEE

STATEMENT TO

ASSEMBLY, No. 584

with committee amendments

STATE OF NEW JERSEY

DATED: JUNE 17, 2010

The Assembly Consumer Affairs Committee reports favorably and with committee amendments Assembly Bill No. 584.

As amended, Assembly Bill No. 584 requires that if there are no daily newspapers printed and published in a county, the notice of a real estate sale required by statute or court order must be published in two newspapers circulating in the county.

Under current law, public officers or other persons authorized or required by statute or court order to make a sale of real estate must advertise the time and place of the sale in the sheriff's office of the county where the real estate is located, as well as on the premises to be sold. The person also must publish notice of the sale four times, once a week for four consecutive weeks, in two newspapers as follows:

(1) in two newspapers printed and published in the county where the real estate to be sold is located, one of which is published at the county seat or in the municipality with the largest population in the county;

(2) if there is only one daily newspaper printed and published in the county, in one newspaper printed and published in the county and in one newspaper circulating in the county;

(3) if there is no daily newspaper published in the county, then in one newspaper published at the county seat and in one newspaper circulating in the county; or

(4) if no newspapers are printed and published in the county, then in two newspapers circulating in the county.

To further legitimize the publishing of newsprint, the bill removes the third option of publishing the notice in a newspaper published at the county seat and in a newspaper circulating in the county. The amended bill requires that if no daily newspaper is printed and published in the county, the notice must be published in two newspapers circulating in the county.

This bill was pre-filed for introduction in the 2010-2011 session pending technical review. As reported, the bill includes the changes required by technical review, which has been performed.

COMMITTEE AMENDMENTS

At the sponsor's request, the committee amended the bill to clarify that if there are no daily newspapers printed and published in the county, the publication of notice of a real estate sale must be in two newspapers circulating in the county.