

ASSEMBLY BUDGET COMMITTEE

STATEMENT TO

**ASSEMBLY, No. 3009**

**STATE OF NEW JERSEY**

DATED: JUNE 24, 2010

The Assembly Budget Committee reports favorably Assembly Bill No. 3009.

The bill establishes professional sports team specialty license plates. The Motor Vehicle Commission is authorized to enter into licensing contracts or agreements with professional sports teams for the design and sale of these license plates. The commission may pursue agreements with professional teams and franchises including those with the National Hockey League; Major League Baseball Properties, Inc.; NASCAR; NFL Properties, LLC; and National Basketball Properties, Inc.

The bill specifies that the commission will charge a fee, in an amount to be determined by the chief administrator, for the issuance and renewal of these specialty license plates. Revenues derived from these fees, less any amount necessary to reimburse the commission for administrative costs, will be deposited into the General Fund.

Motorists will be notified of the opportunity to obtain professional sports team specialty license plates by notices included in registration renewal materials and postings in all commission facilities and offices.

FISCAL IMPACT:

The Office of Legislative Services is not able to determine or quantify the fiscal impact of this bill on the State due to the lack of information on the fees to be charged for the specialty license plates. However, depending on the fees imposed and collected for the issuance and renewal of the plates, the licensing or rights fees, if any, paid to the teams and franchises, and the number of plates sold, it is possible the State could realize a net increase in revenue from this bill.