

SENATE COMMUNITY AND URBAN AFFAIRS COMMITTEE

STATEMENT TO

**SENATE, No. 441**

**STATE OF NEW JERSEY**

DATED: JUNE 21, 2010

The Senate Community and Urban Affairs Committee reports favorably Senate Bill No. 441.

This bill provides that in the case of a shared service agreement between local units as set forth in the “Uniform Shared Services and Consolidation Act,” any agreement shall contain a provision limiting any annual increase in fees under the agreement or annual renewals or extensions of the agreement to be paid through the property tax to the greater of four percent or the amount permitted by a waiver from the Local Finance Board.

This bill was pre-filed for introduction in the 2010-2011 session pending technical review. As reported, the bill includes the changes required by technical review, which has been performed.