

SENATE ECONOMIC GROWTH COMMITTEE

STATEMENT TO

SENATE, No. 1794

STATE OF NEW JERSEY

DATED: MARCH 15, 2010

The Senate Economic Growth Committee reports favorably Senate Bill, No. 1794.

This bill allows a municipality that is adjacent to two or more “qualifying municipalities” in which an urban enterprise zone is located, pursuant to "New Jersey Urban Enterprise Zones Act," P.L. 1983, c. 303 (C.52:27H-60 et seq.), to receive assistance from the New Jersey Redevelopment Authority if the municipality otherwise meets the eligibility criteria for a “qualified municipality” under the provisions of the "New Jersey Urban Redevelopment Act," P.L.1996, c.62 (C.55:19-20 et al.), but limits Redevelopment Authority projects within this added category of “qualifying municipality” to those sited on the border of an urban enterprise zone.