

**SENATE CONCURRENT
RESOLUTION No. 106**

**STATE OF NEW JERSEY
214th LEGISLATURE**

INTRODUCED MAY 27, 2010

Sponsored by:

Senator JAMES BEACH

District 6 (Camden)

Senator CHRISTOPHER "KIP" BATEMAN

District 16 (Morris and Somerset)

SYNOPSIS

Approves FY 2011 Financial Plan of New Jersey Environmental Infrastructure Trust.

CURRENT VERSION OF TEXT

As introduced.



SCR106 BEACH, BATEMAN

2

1 **A CONCURRENT RESOLUTION** approving the Fiscal Year 2011
2 Financial Plan of the New Jersey Environmental Infrastructure
3 Trust.

4
5 **WHEREAS**, The New Jersey Wastewater Treatment Trust (renamed the
6 New Jersey Environmental Infrastructure Trust pursuant to
7 P.L.1997, c.224), a State financing authority established pursuant to
8 P.L.1985, c.334 (C.58:11B-1 et seq.), is authorized to make loans
9 to, and to guarantee debt incurred by, eligible program participants
10 for the construction of environmental infrastructure projects,
11 including clean water, drinking water, stormwater management and
12 nonpoint source pollution projects; and

13 **WHEREAS**, The New Jersey Environmental Infrastructure Trust is
14 required, pursuant to sections 21 and 22 of P.L.1985, c.334
15 (C.58:11B-21 and C.58:11B-22), to submit to the Legislature a
16 financial plan designed to implement the financing of the clean
17 water, stormwater management and nonpoint source pollution
18 projects on the project priority list developed by the Commissioner
19 of Environmental Protection and approved by the Legislature for
20 funding during the forthcoming State Fiscal Year; and

21 **WHEREAS**, The New Jersey Environmental Infrastructure Trust is
22 further required, pursuant to sections 25 and 26 of P.L.1997, c.224
23 (C.58:11B-21.1 and C.58:11B-22.1), to submit to the Legislature a
24 financial plan designed to implement the financing of the water
25 supply (drinking water) projects on the project priority list
26 developed by the Commissioner of Environmental Protection and
27 approved by the Legislature for funding during the forthcoming
28 State Fiscal Year; and

29 **WHEREAS**, The New Jersey Environmental Infrastructure Trust is
30 authorized, pursuant to section 27 of P.L.1997, c.224 (C.58:11B-
31 22.2), to submit to the Legislature a consolidated financial plan
32 designed to implement the financing of the clean water projects on
33 the project priority list approved pursuant to section 20 of P.L.1985,
34 c.334 (C.58:11B-20), and the drinking water projects on the project
35 priority list approved pursuant to section 24 of P.L.1997, c.224
36 (C.58:11B-20.1), and approved by the Legislature for funding
37 during the forthcoming State Fiscal Year; now, therefore,

38
39 **BE IT RESOLVED** by the Senate of the State of New Jersey (the
40 General Assembly concurring):

41
42 1. The Fiscal Year 2011 Financial Plan of the New Jersey
43 Environmental Infrastructure Trust, submitted to the President of
44 the Senate on or before May 15, 2010 in accordance with the
45 requirements of sections 21 and 22 of P.L.1985, c.334 (C.58:11B-
46 21 and C.58:11B-22) and sections 25 through 27 of P.L.1997, c.224
47 (C.58:11B-21.1, C.58:11B-22.1, and C.58:11B-22.2), is hereby
48 approved.

SCR106 BEACH, BATEMAN

3

STATEMENT

1
2
3
4
5
6
7
8
9
10

The passage of a concurrent resolution by each House is the means for the Legislature's approval of the Fiscal Year 2011 Financial Plan of the New Jersey Environmental Infrastructure Trust. The consolidated Financial Plan was submitted to the President of the Senate on or before May 15, 2010 as required by law to implement financing of clean water and drinking water projects on the priority lists developed by the Department of Environmental Protection.