

SENATE BUDGET AND APPROPRIATIONS COMMITTEE

STATEMENT TO

SENATE CONCURRENT RESOLUTION No. 106

STATE OF NEW JERSEY

DATED: JUNE 21, 2010

The Senate Budget and Appropriations Committee reports favorably Senate Concurrent Resolution No. 106.

The passage of a concurrent resolution by each House is the means for the Legislature's approval of the Fiscal Year 2011 Financial Plan of the New Jersey Environmental Infrastructure Trust. The consolidated Financial Plan was submitted to the President of the Senate on or before May 15, 2010 as required by law to implement financing of clean water and drinking water projects on the priority lists developed by the Department of Environmental Protection.

FISCAL IMPACT:

The concurrent resolution does not itself have a fiscal impact. It approves the FY 2011 Financial Plan of the New Jersey Environmental Infrastructure Trust, which is implemented by companion legislation.