

[First Reprint]

**ASSEMBLY, No. 3642**

**STATE OF NEW JERSEY**  
**215th LEGISLATURE**

INTRODUCED JANUARY 8, 2013

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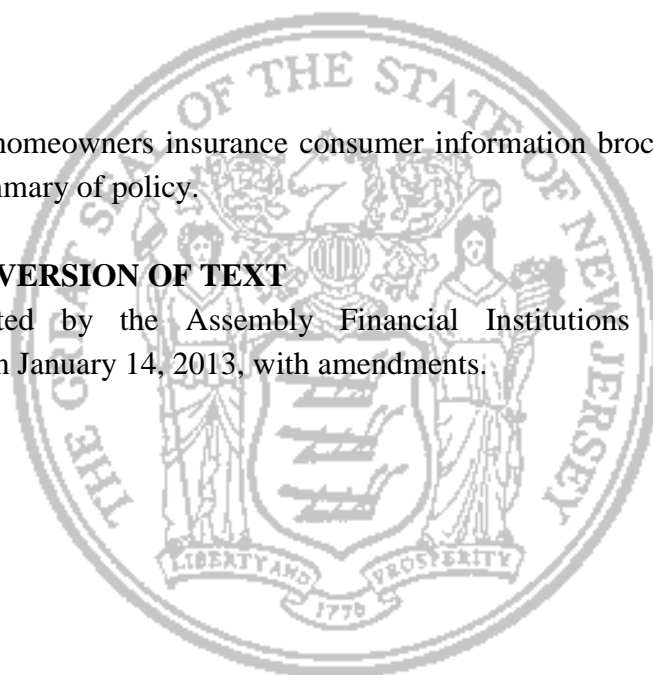
**Assemblymen Amodeo, Wolfe, Assemblywoman Schepisi, Assemblymen Benson, DeAngelo, C.A.Brown, O'Donnell, Rumana, Coughlin, Assemblywomen Quijano, Wagner, Assemblymen Diegnan, Singleton, Gusciora, Senators Gill, Beach, Cardinale, Greenstein and Pou**

**SYNOPSIS**

Requires homeowners insurance consumer information brochure to contain one page summary of policy.

**CURRENT VERSION OF TEXT**

As reported by the Assembly Financial Institutions and Insurance Committee on January 14, 2013, with amendments.



**(Sponsorship Updated As Of: 3/19/2013)**

1 AN ACT concerning homeowners insurance consumer information  
2 brochures and amending P.L.2001, c.409.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State  
5 of New Jersey:

6

7 1. Section 4 of P.L.2001, c.409 (C.17:36-5.36) is amended to  
8 read as follows:

9 4. a. No homeowners insurance policy shall be issued,  
10 delivered or renewed in this State on or after the 90th day following  
11 the effective date of this act unless the policy is accompanied by a  
12 consumer information brochure written in a simple, clear,  
13 understandable, and easily readable way which:

14 (1) explains the insurer's hurricane deductible program, if any**],**  
15 and which**];**

16 (2) includes the information on flood insurance required to be  
17 provided pursuant to P.L.2000, c.84 (C.17:36-5.31 et al.) <sup>1</sup>; <sup>1</sup> and

18 (3) provides a one page summary of the policy, including  
19 notable coverages and exclusions under the policy, as determined  
20 by the Commissioner of Banking and Insurance. <sup>1</sup>The summary  
21 shall not be considered a replacement for the terms of the policy of  
22 insurance, shall not have the effect of altering the coverage afforded  
23 by the policy, and shall not confer new or additional rights beyond  
24 those expressly provided for in the policy. The summary shall  
25 expressly state that the summary is only provided as guidance to the  
26 homeowner in understanding the terms of the policy of insurance.<sup>1</sup>

27 b. The board of directors of the New Jersey Insurance  
28 Underwriting Association established pursuant to P.L.1968, c.129  
29 (C.17:37A-1 et seq.) shall prepare and disseminate a consumer  
30 information brochure in accordance with the requirements of this  
31 section.

32 c. An insurer shall provide a consumer information brochure to  
33 an insured at least annually at the time of policy renewal, or as  
34 otherwise ordered by the commissioner.

35 (cf: P.L.2001, c.409, s.4)

36

37 2. This act shall take effect on the 90th day following  
38 enactment except that the act's provisions shall not be  
39 implemented until the Department of Banking and Insurance, by  
40 regulation, issues a timeline for implementation<sup>1</sup>.

**EXPLANATION** – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>1</sup>Assembly AFI committee amendments adopted January 14, 2013.