The Assembly Appropriations Committee reports favorably Assembly Bill No. 3815, with committee amendments.


The "Permit Extension Act of 2008" originally suspended the running of certain government approvals until July 1, 2010. P.L.2012, c.48 extended the end date of the "extension period" to December 31, 2014. This bill further extends the end date to December 31, 2015. In accordance with the tolling provision provided in the "Permit Extension Act of 2008," no approval will be extended beyond six months after the conclusion of the extension period, or until June 30, 2016 under this bill. Permits which have been granted by State, regional, county, and municipal agencies will be extended for an additional year.

FISCAL IMPACT:
The Office of Legislative Services (OLS) estimates an indeterminate loss of State and local permit fee revenues as a result of the extension of the "extension period" for certain approvals authorized by this bill. Specific estimates cannot be quantified because the OLS is unable to obtain reliable information regarding the number of approvals extended by the bill. The OLS notes that some benefits to the State and local economies could be realized from the preservation of existing approvals for property owners and developers, and the avoidance of presumably costly permit review fees that otherwise would have been paid by the business community.

COMMITTEE AMENDMENTS:
The amendments change the end date of the "extension period" from December 31, 2016 to December 31, 2015.