## [Second Reprint]

# ASSEMBLY, No. 3293

# STATE OF NEW JERSEY

## 217th LEGISLATURE

INTRODUCED FEBRUARY 22, 2016

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#### **SYNOPSIS**

Permits charging late fee for rental payments due on self-service storage units and authorizes sale of property via website.

#### **CURRENT VERSION OF TEXT**

As reported by the Senate Commerce Committee on December 4, 2017, with amendments.

(Sponsorship Updated As Of: 1/6/2018)

#### A3293 [2R] WIMBERLY, SPENCER

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1	AN A	CT concerning	self-storage	facilities	and	supplementing
2	P.L.1983, c.136 (C.2A:44-187 et seq.).					

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**BE IT ENACTED** by the Senate and General Assembly of the State of New Jersey:

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1. In addition to any other remedy available under the "Self-Service Storage Facility Act," P.L.1983, c.136 (C.2A:44-187 et seq.), a reasonable late fee may be charged and collected by an owner for each month that the occupant's rental payment for a storage space is in default.

For purposes of this section, a late fee of <sup>2</sup>up to<sup>2</sup> \$20.00 or <sup>1</sup>[20%] 18 percent<sup>1</sup> of the monthly rent, whichever is greater, is reasonable and shall not constitute a penalty.

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2. An online publicly accessible auction website is a suitable place for holding the public sale authorized pursuant to subsection g. of section 5 of P.L. 1983, c.136 (C.2A:44-191), so long as the notice and other requirements of that section have been satisfied.

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3. This act shall take effect immediately.

EXPLANATION – Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

<sup>&</sup>lt;sup>1</sup>Assembly ARP committee amendments adopted October 6, 2016.

<sup>&</sup>lt;sup>2</sup>Senate SCM committee amendments adopted December 4, 2017.