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ASSEMBLY, No. 3396

STATE OF NEW JERSEY
217th LEGISLATURE

INTRODUCED MARCH 3, 2016

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SYNOPSIS

Requires financial literacy instruction to pupils enrolled in grades kindergarten through eight.

CURRENT VERSION OF TEXT

As amended by the General Assembly on October 7, 2016.

(Sponsorship Updated As Of: 1/9/2018)

A3396 [1R] MCKNIGHT, CHIARAVALLOTI

2

1 AN ACT concerning public school instruction on financial literacy
2 and supplementing chapter 35 of Title 18A of the New Jersey
3 Statutes.

4

5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*

7

8 1. The State Board of Education shall require that a school
9 district ¹**[provide]** incorporate¹ in each of the grades kindergarten
10 through eight financial literacy instruction to pupils enrolled in
11 those grades. The purpose of the instruction shall be to provide
12 elementary and middle school students with the basic financial
13 literacy necessary for sound financial decision-making.

14 The instruction shall meet the requirements established by the
15 State board and shall:

16 a. be appropriate to, and reflect the age and comprehension of,
17 the students enrolled in the particular grade level; and

18 b. include content on budgeting, savings, credit, debt,
19 insurance, investment, and other issues associated with personal
20 financial responsibility as determined by the State board.

21 The State board shall provide school districts with curriculum
22 and sample instructional materials that may be used to support the
23 implementation of the financial literacy instruction requirement.

24

25 2. This act shall take effect immediately and shall first be
26 applicable to the first full school year following enactment.

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹Assembly floor amendments adopted October 7, 2016.