ASSEMBLY CONCURRENT RESOLUTION No. 132

STATE OF NEW JERSEY
217th LEGISLATURE

INTRODUCED JUNE 20, 2016

Sponsored by:
Assemblyman R. BRUCE LAND
District 1 (Atlantic, Cape May and Cumberland)
Assemblyman  GARY S. SCHAER
District 36 (Bergen and Passaic)
Assemblywoman ANGELA V. MCKNIGHT
District 31 (Hudson)
Senator  BOB SMITH
District 17 (Middlesex and Somerset)

Co-Sponsored by:
Assemblywoman Jasey and Senator Ruiz

SYNOPSIS
Approves FY 2017 Financial Plan of NJ Environmental Infrastructure Trust.

CURRENT VERSION OF TEXT
As introduced.

(Sponsorship Updated As Of: 6/28/2016)
ACR132 LAND, SCHAER
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A CONCURRENT RESOLUTION approving the Fiscal Year 2017 Financial Plan of the New Jersey Environmental Infrastructure Trust.

WHEREAS, The New Jersey Environmental Infrastructure Trust, a State financing authority established pursuant to P.L.1985, c.334 (C.58:11B-1 et seq.), is authorized to make loans to, and to guarantee debt incurred by, eligible program participants for the construction of environmental infrastructure projects, including clean water, drinking water, stormwater management, and nonpoint source pollution projects; and

WHEREAS, The New Jersey Environmental Infrastructure Trust is required, pursuant to sections 21 and 22 of P.L.1985, c.334 (C.58:11B-21 and C.58:11B-22), to submit to the Legislature a financial plan designed to implement the financing of the clean water, stormwater management, and nonpoint source pollution projects on the project priority list developed by the Commissioner of Environmental Protection and approved by the Legislature for funding during the forthcoming State Fiscal Year; and

WHEREAS, The New Jersey Environmental Infrastructure Trust is further required, pursuant to sections 25 and 26 of P.L.1997, c.224 (C.58:11B-21.1 and C.58:11B-22.1), to submit to the Legislature a financial plan designed to implement the financing of the drinking water supply projects on the project priority list developed by the Commissioner of Environmental Protection and approved by the Legislature for funding during the forthcoming State Fiscal Year; and

WHEREAS, The New Jersey Environmental Infrastructure Trust is authorized, pursuant to section 27 of P.L.1997, c.224 (C.58:11B-22.2), to submit to the Legislature a consolidated financial plan designed to implement the financing of the clean water projects on the project priority list developed pursuant to section 20 of P.L.1985, c.334 (C.58:11B-20), and the drinking water projects on the project priority list developed pursuant to section 24 of P.L.1997, c.224 (C.58:11B-20.1), and approved by the Legislature for funding during the forthcoming State Fiscal Year; now, therefore,

BE IT RESOLVED by the General Assembly of the State of New Jersey (the Senate concurring):

The passage of a concurrent resolution by each House is the means for the Legislature's approval of the Fiscal Year 2017 Financial Plan of the New Jersey Environmental Infrastructure Trust. The consolidated Financial Plan was submitted to the Secretary of the Senate and the Clerk of the General Assembly on or before May 15, 2016 as required by law to implement financing of clean water and drinking water projects on the priority lists developed by the Department of Environmental Protection.