

# ASSEMBLY, No. 1414

## STATE OF NEW JERSEY 218th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2018 SESSION

**Sponsored by:**

**Assemblywoman ANGELA V. MCKNIGHT**

**District 31 (Hudson)**

**Assemblyman NICHOLAS CHIARAVALLOTTI**

**District 31 (Hudson)**

**Assemblywoman ELIANA PINTOR MARIN**

**District 29 (Essex)**

**Assemblyman JAMEL C. HOLLEY**

**District 20 (Union)**

**Assemblyman BENJIE E. WIMBERLY**

**District 35 (Bergen and Passaic)**

**Assemblywoman ANNETTE QUIJANO**

**District 20 (Union)**

**Co-Sponsored by:**

**Assemblywoman Murphy, Assemblyman Johnson and Assemblywoman  
Timberlake**

**SYNOPSIS**

Requires financial literacy instruction to pupils enrolled in grades kindergarten through eight.

**CURRENT VERSION OF TEXT**

Introduced Pending Technical Review by Legislative Counsel.



**(Sponsorship Updated As Of: 6/19/2018)**

A1414 MCKNIGHT, CHIARAVALLOTI

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1 AN ACT concerning public school instruction on financial literacy  
2 and supplementing chapter 35 of Title 18A of the New Jersey  
3 Statutes.

4  
5 **BE IT ENACTED** by the Senate and General Assembly of the State  
6 of New Jersey:

7  
8 1. The State Board of Education shall require that a school  
9 district incorporate in each of the grades kindergarten through eight  
10 financial literacy instruction to pupils enrolled in those grades. The  
11 purpose of the instruction shall be to provide elementary and middle  
12 school students with the basic financial literacy necessary for sound  
13 financial decision-making.

14 The instruction shall meet the requirements established by the  
15 State board and shall:

16 a. be appropriate to, and reflect the age and comprehension of,  
17 the students enrolled in the particular grade level; and

18 b. include content on budgeting, savings, credit, debt,  
19 insurance, investment, and other issues associated with personal  
20 financial responsibility as determined by the State board.

21 The State board shall provide school districts with curriculum  
22 and sample instructional materials that may be used to support the  
23 implementation of the financial literacy instruction requirement.

24  
25 2. This act shall take effect immediately and shall first be  
26 applicable to the first full school year following enactment.

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28  
29 STATEMENT

30  
31 This bill directs the State Board of Education to require that a  
32 school district incorporate in each of the grades kindergarten  
33 through eight financial literacy instruction to pupils enrolled in  
34 those grades. The purpose of the instruction will be to provide  
35 elementary and middle school students with the basic financial  
36 literacy necessary for sound financial decision-making.

37 The instruction must meet the requirements established by the  
38 State Board and must: be appropriate to, and reflect the age and  
39 comprehension of, the students enrolled in the particular grade  
40 level; and include content on budgeting, savings, credit, debt,  
41 insurance, investment, and other issues associated with personal  
42 financial responsibility as determined by the State Board.