

[First Reprint]

ASSEMBLY, No. 1414

STATE OF NEW JERSEY
218th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2018 SESSION

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**Assemblywoman Murphy, Assemblyman Johnson, Assemblywomen
Timberlake, Reynolds-Jackson, Assemblyman Conaway, Assemblywoman
Lopez, Assemblyman Gusciora, Assemblywoman Downey and
Assemblyman Houghtaling**

SYNOPSIS

Requires financial literacy instruction to pupils enrolled in grades six through eight.

CURRENT VERSION OF TEXT

As reported by the Assembly Education Committee on June 18, 2018, with amendments.

(Sponsorship Updated As Of: 7/1/2018)

A1414 [1R] MCKNIGHT, CHIARAVALLOTTI

2

1 AN ACT concerning public school instruction on financial literacy
2 and supplementing chapter 35 of Title 18A of the New Jersey
3 Statutes.

4
5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:

7
8 1. The State Board of Education shall require that a school district
9 incorporate in each of the grades ¹~~kindergarten~~ six¹ through eight
10 financial literacy instruction to pupils enrolled in those grades. The
11 purpose of the instruction shall be to provide ¹~~elementary and~~¹
12 middle school students with the basic financial literacy necessary for
13 sound financial decision-making.

14 The instruction shall meet the requirements established by the
15 State board and shall:

16 a. be appropriate to, and reflect the age and comprehension of, the
17 students enrolled in the particular grade level; and

18 b. include content on budgeting, savings, credit, debt, insurance,
19 investment, and other issues associated with personal financial
20 responsibility as determined by the State board.

21 The State board shall provide school districts with curriculum and
22 sample instructional materials that may be used to support the
23 implementation of the financial literacy instruction requirement.

24
25 2. This act shall take effect immediately and shall first be
26 applicable to the first full school year following enactment.

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹Assembly AED committee amendments adopted June 18, 2018.