

[Second Reprint]

ASSEMBLY, No. 1414

STATE OF NEW JERSEY
218th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2018 SESSION

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SYNOPSIS

Requires financial literacy instruction to pupils enrolled in grades six through eight.

CURRENT VERSION OF TEXT

As amended by the Senate on October 29, 2018.

(Sponsorship Updated As Of: 12/18/2018)

1 AN ACT concerning public school instruction on financial literacy
2 and supplementing chapter 35 of Title 18A of the New Jersey
3 Statutes.

4
5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:

7
8 1. The State Board of Education shall require that a school
9 district incorporate in each of the grades ¹**【kindergarten】** six¹
10 through eight financial literacy instruction to pupils enrolled in
11 those grades. The purpose of the instruction shall be to provide
12 ¹**【elementary and】**¹ middle school students with the basic financial
13 literacy necessary for sound financial decision-making.

14 The instruction shall meet the requirements established by the
15 State board and shall:

16 a. be appropriate to, and reflect the age and comprehension of,
17 the students enrolled in the particular grade level; and

18 b. include content on budgeting, savings, credit, debt,
19 insurance, investment, and other issues associated with personal
20 financial responsibility as determined by the State board.

21 The ²**【State board】** Commissioner of Education² shall provide
22 school districts with ²**【curriculum and】**² sample instructional
23 materials ²and resources² that may be used to support the
24 implementation of the financial literacy instruction requirement.

25
26 2. This act shall take effect immediately and shall first be
27 applicable to the first full school year following enactment.

EXPLANATION – Matter enclosed in bold-faced brackets **【thus】 in the above bill is not enacted and is intended to be omitted in the law.**

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹**Assembly AED committee amendments adopted June 18, 2018.**

²**Senate floor amendments adopted October 29, 2018.**