

# ASSEMBLY EDUCATION COMMITTEE

## STATEMENT TO

### **ASSEMBLY, No. 1414**

with committee amendments

# **STATE OF NEW JERSEY**

DATED: JUNE 18, 2018

The Assembly Education Committee reports favorably Assembly Bill No. 1414 with committee amendments.

As amended, this bill directs the State Board of Education to require that a school district incorporate in each of the grades six through eight financial literacy instruction to pupils enrolled in those grades. The purpose of the instruction will be to provide middle school students with the basic financial literacy necessary for sound financial decision-making.

The instruction must meet the requirements established by the State board and must: be appropriate to, and reflect the age and comprehension of, the students enrolled in the particular grade level; and include content on budgeting, savings, credit, debt, insurance, investment, and other issues associated with personal financial responsibility as determined by the State board.

This bill was pre-filed for introduction in the 2018-2019 session pending technical review. As reported, the bill includes the changes required by technical review, which has been performed.

#### COMMITTEE AMENDMENTS

The committee amended the bill to require that the financial literacy instruction be provided in grades six through eight rather than grades kindergarten through eight.