

ASSEMBLY, No. 1924

STATE OF NEW JERSEY

218th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2018 SESSION

Sponsored by:

Assemblyman RAJ MUKHERJI

District 33 (Hudson)

Assemblyman ANTHONY M. BUCCO

District 25 (Morris and Somerset)

Assemblyman WAYNE P. DEANGELO

District 14 (Mercer and Middlesex)

Assemblywoman BETTYLOU DECROCE

District 26 (Essex, Morris and Passaic)

Co-Sponsored by:

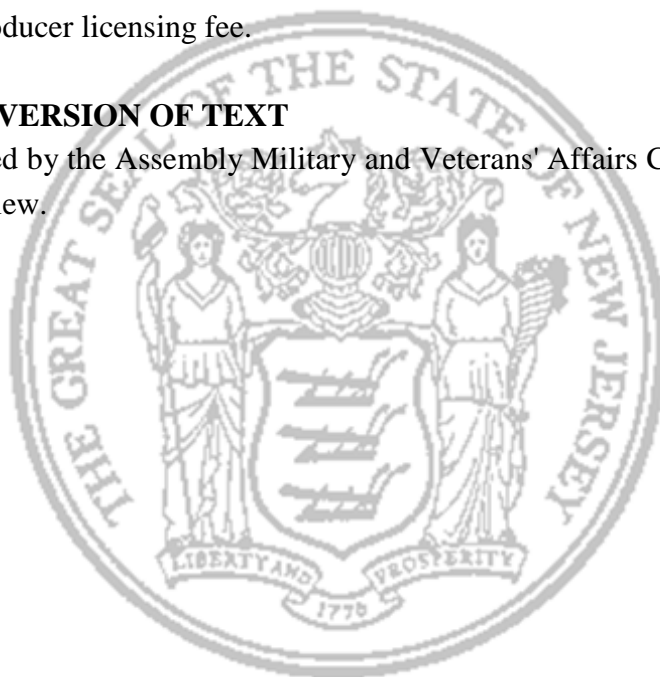
Assemblywoman Chaparro, Assemblyman Rumpf, Assemblywomen Gove and Murphy

SYNOPSIS

Exempts honorably discharged United States military veterans from initial insurance producer licensing fee.

CURRENT VERSION OF TEXT

As reported by the Assembly Military and Veterans' Affairs Committee with technical review.



(Sponsorship Updated As Of: 12/13/2019)

1 AN ACT concerning insurance producer licensing and amending
2 P.L.2001, c.210.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

6

7 1. Section 19 of P.L.2001, c.210 (C.17:22A-44) is amended to
8 read as follows:

9 19. a. The commissioner shall, by regulation, set reasonable,
10 necessary and appropriate fees to be charged for licensing insurance
11 producers, filing agency appointments, filing limited insurance
12 producer registrations, filing fictitious, trade or firm names, issuing
13 certification of license status and processing any document required
14 to be submitted pursuant to this act, except that the total annual
15 revenue generated from these fees shall not be less than the total
16 annual revenue generated from equivalent fees for the preceding
17 fiscal year.

18 b. Applicants may be charged a fee for any licensing
19 examination conducted pursuant to this act in an amount designated
20 or approved by the commissioner.

21 c. All fees payable to the commissioner pursuant to this section
22 are nonrefundable.

23 d. The commissioner may, by rule or regulation, provide for
24 the waiving of fees for disabled war veterans of the United States
25 military service.

26 e. The commissioner shall waive the initial licensing fee
27 imposed by subsection a. of this section for any applicant who is a
28 veteran who has been discharged honorably or under honorable
29 conditions from a branch of the active or reserve component of the
30 Armed Forces of the United States or the National Guard of any
31 state, provided that the applicant has passed the licensing
32 examination and fulfilled any other requirements for licensure.
33 Following the waiver of the initial licensing fee, the licensee shall
34 comply with any fees imposed by subsection a. of this section,
35 except that nothing in this subsection shall prevent the
36 commissioner from waiving any fees pursuant to subsection d. of
37 this section.

38 (cf: P.L.2001, c.210, s.19)

39

40 2. This act shall take effect immediately

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is
not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.