

**ASSEMBLY, No. 2147**

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**STATE OF NEW JERSEY**

**218th LEGISLATURE**

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INTRODUCED JANUARY 29, 2018

**Sponsored by:**

**Assemblywoman BETTYLOU DECROCE**

**District 26 (Essex, Morris and Passaic)**

**SYNOPSIS**

Prohibits employees of revaluation firms from employment by companies that may appeal assessed value of real property following municipal-wide revaluation.

**CURRENT VERSION OF TEXT**

As introduced.



1 AN ACT concerning the revaluation of real property and amending  
2 P.L.1971, c.424.

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4 **BE IT ENACTED** *by the Senate and General Assembly of the State*  
5 *of New Jersey:*

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7 1. Section 1 of P.L.1971, c.424 (C.54:1-35.35) is amended to  
8 read as follows:

9 1. The Director of the Division of Taxation in the Department  
10 of the Treasury shall by rule establish standards to be used in the  
11 valuation and revaluation of real property to be used for assessment  
12 purposes and shall prescribe minimum qualifications for firms and  
13 individuals engaged in the business of valuing and revaluing all or  
14 designated portions of real property in a municipality under  
15 contract. No individual shall continue to be qualified in the  
16 valuation and revaluation of real property to be used for assessment  
17 purposes within a municipality if employed by a taxpayer in  
18 connection with the filing of a petition of appeal of the assessed  
19 value of the taxpayer's property within the same municipality.  
20 (cf: P.L.1971, c.424, s.1)

21  
22 2. Section 2 of P.L.1971, c.424 (C.54:1-35.36) is amended to  
23 read as follows:

24 2. Any municipality proposing to contract for a valuation or  
25 revaluation of all or designated portions of the real property in the  
26 municipality shall submit the proposed contract to the Director of  
27 the Division of Taxation for his review and approval and accord  
28 with the standards for such work established by him and for a  
29 determination that the proposed contractor meets the prescribed  
30 qualifications. The director shall take action on the proposed  
31 contract within 30 days of its submission. The director shall not  
32 approve any revaluation contract if the revaluation firm employs, or  
33 hires as a principal or partner, a person who accepts employment in  
34 connection with a filing of a petition of appeal of the assessed value  
35 of a taxpayer's property within the same municipality.

36 (cf: P.L.1971, c.424, s.2)

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38 3. This act shall take effect immediately.

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#### STATEMENT

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43 This bill would amend sections 1 and 2 of P.L.1971, c.424  
44 (C54:1-35.35 and 54:1-35.36) respectively, to prohibit a person  
45 employed by a municipal revaluation firm from also being

**EXPLANATION** – Matter enclosed in bold-faced brackets **[thus]** in the above bill is  
not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

**A2147 B.DECROCE**

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- 1 employed by a taxpayer that may file an appeal with the county
- 2 board of taxation or the Tax Court following a municipal-wide
- 3 revaluation of property.