

ASSEMBLY APPROPRIATIONS COMMITTEE

STATEMENT TO

[First Reprint]

ASSEMBLY, No. 2485

STATE OF NEW JERSEY

DATED: APRIL 5, 2018

The Assembly Appropriations Committee reports favorably Assembly Bill No. 2485 (1R).

This bill allows the New Jersey Board of Public Utilities (board) to approve a qualified wind energy project located in territorial waters offshore of a municipality in which casino gaming is authorized (project), and authorize offshore wind renewable energy certificates for the project provided that the cumulative number of wind turbines approved for the project is not to exceed six.

Upon the date of enactment of the bill, the board is to accept a submitted application for the project for which an application had been submitted to the board prior to the date of enactment of the bill. The board may consider relevant information filed in connection with the prior project application in undertaking its review and is to make a final determination on the application within 90 days of the date a complete application is filed with the board.

FISCAL IMPACT:

This bill has not been certified as requiring a fiscal note.