[First Reprint] ASSEMBLY, No. 3797

STATE OF NEW JERSEY 218th LEGISLATURE

INTRODUCED APRIL 5, 2018

Sponsored by: Assemblywoman MILA M. JASEY District 27 (Essex and Morris) Assemblywoman ANNETTE CHAPARRO District 33 (Hudson) Assemblywoman CLEOPATRA G. TUCKER District 28 (Essex)

Co-Sponsored by: Assemblywomen Timberlake, Pintor Marin, Assemblyman Caputo and Assemblywoman Speight

SYNOPSIS

Permits municipal land banking in conjunction with online property database development.

CURRENT VERSION OF TEXT

As amended by the General Assembly on January 31, 2019.



(Sponsorship Updated As Of: 5/17/2019)

1 AN ACT concerning municipal land banking and online mapping, 2 and amending P.L.1960, c.183 and P.L.1971, c.199, and 3 amending and supplementing P.L.1992, c.79. 4 5 **BE IT ENACTED** by the Senate and General Assembly of the State 6 of New Jersey: 7 8 1. (New section) Sections 1 through 16 of P.L., c. (C.) 9 (pending before the Legislature as this bill) shall be known and may 10 be cited as the "New Jersey Land Bank Law." 11 12 (New section) The Legislature finds and declares that: 2. Difficult economic conditions coupled with the continued 13 a. high rate of foreclosures have significantly increased the number of 14 15 vacant, abandoned, and other problem properties in the State's municipalities, particularly its older cities; 16 17 b. The continued presence and proliferation of these vacant, 18 abandoned, and other problem properties in the communities of this 19 State has a negative effect on the public health and welfare, reduces 20 property values and municipal revenues, and impedes the economic 21 development and revitalization of the State's municipalities, particularly its older cities; 22 At present, many vacant, abandoned and other problem 23 c. 24 properties, rather than being productively reused, remain vacant 25 despite frequent changes in ownership, and continue to have a 26 blighting effect on their surroundings; 27 d. The State's municipalities can benefit from more effective tools to control the inventory of vacant, abandoned, and other 28 29 problem properties, in order to both minimize the harm that they do 30 in their present condition and to facilitate their restoration to 31 productive use; 32 In order to most effectively engage the local community in e. 33 identifying problem properties, the State's municipalities can also 34 benefit from the publication of interactive online mapping databases 35 of vacant and abandoned properties; To ensure that land banking activities are conducted in an 36 f. 37 honest and open manner, the public can also benefit from the 38 inclusion of properties subject to land banking agreements within 39 the interactive online mapping databases regardless of whether or 40 not such properties are vacant and abandoned; and 41 g. It is, therefore, in the best interest of this State to allow 42 municipalities to designate single entities to act on their behalf to 43 acquire, maintain, and sell, lease and otherwise dispose of vacant, 44 abandoned and problem properties, in order to carry out strategies

EXPLANATION – Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows: ¹Assembly floor amendments adopted January 31, 2019.

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to ensure that the reuse of these properties provides the greatest
long-term benefit to the physical, social and economic condition of
the municipality.

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3. (New section) As used in sections 3 through 16 of P.L.

c. (C.) (pending before the Legislature as this bill):

7 "Land bank entity" means a redevelopment entity, or a non-profit8 entity, that has entered into a land banking agreement.

9 "Land bank property" means property subject to a land banking10 agreement.

"Land banking agreement" means an agreement between a
municipality and a land bank entity to act on behalf of the
municipality to hold, maintain and sell, lease, or convey property
owned by the municipality and not needed for any public purpose.
"Redevelopment entity" means either:

(1) A redevelopment entity designated by the municipality
pursuant to section 4 of the "Local Redevelopment and Housing
Law," P.L.1992, c.79 (C.40A:12A-4);

(2) A county improvement authority designated by the
municipality to act as a redevelopment entity pursuant to the
"county improvement authorities law," P.L.1960, c.183 (C.40:37A44 et seq.) for the purpose of entering into a land banking
agreement with said entity, without regard to whether the county
improvement authority is otherwise acting as a redevelopment
entity in the municipality; or

26 (3) The municipality itself, or one of its departments or 27 agencies, but only if the municipality is executing redevelopment responsibilities directly pursuant to section 4 of P.L.1992, c.79 28 29 (C.40A:12A-4). In such cases, the designated redevelopment entity 30 shall not need to adopt separate ordinances or resolutions, as 31 appropriate, for the purpose of adopting a land banking agreement 32 or amendments pursuant to subsections d. and e. of section 5 of 33 (C.) (pending before the Legislature as this bill), P.L. , c. 34 and the adoption of one ordinance to create the land banking agreement, and one ordinance for each amendment thereto shall 35 36 suffice. Termination notice requirements, prescribed by section 14 37 of P.L., c. (C.) (pending before the Legislature as this bill), 38 also shall not be necessary.

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40 4. (New section) a. A municipality may enter into a land
41 banking agreement with a redevelopment entity, and designate the
42 redevelopment entity as its land bank entity.

b. A municipality may enter into a land banking agreement
with a non-profit entity so long as the by-laws of the non-profit
entity provide that the chief financial officer of the municipality
serves on the board of the non-profit entity, ex officio.

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1 5. (New section) a. A land banking agreement shall establish 2 the responsibilities of the land bank entity and shall specify the 3 terms and conditions under which the land bank entity may acquire 4 property on behalf of the municipality, demolish and otherwise 5 clear buildings and conduct other site improvements located on the 6 property, maintain and secure the property, conduct other activities 7 on the property, and, notwithstanding the provisions of the "Local 8 Lands and Buildings Law," P.L.1971, c.199 (C.40A:12-1 et seq.), 9 sell, lease, or convey property held on behalf of the municipality. 10 The land banking agreement also shall provide for such municipal 11 oversight of the land bank entity as the municipality deems 12 necessary and appropriate and shall establish the manner in which 13 any costs and revenues, including proceeds of the sale or leasing of 14 land bank property shall be distributed. The land bank entity shall 15 not lease any land bank property for an individual term of more 16 than 10 years. Land bank property that is sold, leased, or conveyed 17 by a land bank entity, shall be subject to ordinances adopted pursuant to the "Municipal Land Use Law," P.L.1975, c.291 18 19 (C.40:55D-1 et seq.), and other applicable State statutes following 20 the sale, lease, or conveyance. 21 b. Prior to submission of the land banking agreement for 22 approval by the municipal governing body, the municipality shall 23 hold a public meeting to solicit the advice of the public on the 24 substance and intent of the land banking agreement. 25 The ordinance comprising the land banking agreement shall c. 26 include findings establishing the need for land bank activity in the 27 municipality, and the qualifications of the land bank entity to carry 28 out the responsibilities established pursuant to P.L., c. (C.) 29 (pending before the Legislature as this bill). 30 d. The land banking agreement shall be adopted by an

30 d. The land banking agreement shall be adopted by an 31 ordinance of the governing body of the municipality and by 32 resolution of the governing body of the land bank entity.

e. The land banking agreement may be amended at any time by
ordinance of the governing body of the municipality and by
resolution of the governing body of the land bank entity.

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37 6. (New section) Pursuant to the land banking agreement or
38 any subsequent amendment thereto, the land bank entity may be
39 designated by the municipality to:

a. acquire properties on its behalf through contribution, gift,
grant, bequest, purchase or otherwise, whether or not the property is
located in an area designated as a redevelopment area or an area in
need of rehabilitation; and

b. act as its agent, or in place of its municipal officer, with
respect to acquisition of property, including but not limited to
purchase of tax and other liens, foreclosure of tax and other liens,
and individual abandoned property takings pursuant to paragraph
(2) of subsection c. of section 37 of the "New Jersey Urban
Redevelopment Act," P.L.1996, c.62 (C.55:19-56) on behalf of the

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1 municipality and to take title to such properties on behalf of the 2 municipality; provided, however, that nothing in this section shall 3 authorize the use of eminent domain beyond that use already 4 permitted by law.

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6 7. (New section) For purposes of this section, a a. 7 municipality, through the land banking agreement itself, or through the adoption of a separate ordinance, may sell, lease, or convey to 8 9 the land bank entity, and the land bank entity may take title to, any 10 property or properties held by the municipality and not needed for 11 any public purpose, whether or not the property is located in an area 12 designated as a redevelopment area or an area in need of 13 rehabilitation, without public bidding and at such prices and upon 14 such terms as the municipality deems reasonable. Unless the terms of the land banking agreement provide otherwise, such sales, leases, 15 16 and conveyances to the land bank entity itself shall be conditioned 17 on the municipality's ability to regain control of the properties 18 pursuant to subsection c. of section 14 of P.L. (C. . c.) 19 (pending before the Legislature as this bill).

b. Through the land banking agreement itself, or through the
adoption of a separate ordinance, a municipality may assign any tax
liens or other liens to the land bank entity with or without
consideration and at such prices and upon such terms as it deems
reasonable.

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26 8. (New section) a. To the extent that the statute under which 27 a redevelopment entity was established, section 4 of P.L.1992, c.79 28 (C.40A:12A-4) or P.L.1960, c.183 (C.40:37A-44 et seq.) in the case 29 of a county improvement authority, confers on that entity the power 30 to borrow funds and incur debt, the redevelopment entity may 31 exercise those powers in furtherance of its land banking obligations subject to the conditions and limitations set forth in section 4 of 32 33 P.L.1992, c.79 (C.40A:12A-4) or P.L.1960, c.183 (C.40:37A-44 et 34 seq.).

35 To the extent that the statute under which the redevelopment b. 36 entity was established, section 4 of P.L.1992, c.79 (C.40A:12A-4) 37 or P.L.1960, c.183 (C.40:37A-44 et seq.) in the case of a county 38 improvement authority, provides that the municipality may 39 guarantee its debt or other borrowing, the municipality may also 40 guarantee its debt or other borrowing under the same terms and 41 conditions, in furtherance of the entity's obligations as a land bank 42 entity.

c. The guaranteeing of debt and borrowing of funds permitted
under subsections a. and b. of this section only shall be permitted so
long as the land banking agreement itself also explicitly permits
these actions.

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1 9. (New section) In selling, leasing, or conveying land bank 2 property, a redevelopment entity shall not be subject to the 3 provisions of section 9 of P.L.1992, c.79 (C.40A:12A-9), but shall 4 be subject to any terms and conditions set forth in the land banking 5 agreement and by the regulations of the redevelopment entity, adopted pursuant to section 10 of P.L., c. 6) (pending (C. 7 before the Legislature as this bill).

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9 10. (New section) Within six months after designation by the 10 municipality, the land bank entity shall adopt written regulations 11 governing the sales, leases, and conveyances of land bank property 12 consistent with any provisions of the land banking agreement and 13 with respect to any other matters that may be required by said 14 agreement, which regulations shall be published on the Internet web 15 sites of the land bank entity and the municipality, along with the 16 database required pursuant to subsection c. of section 11 of P.L., 17 c. (C.) (pending before the Legislature as this bill).

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19 11. (New section) a. Within six months after designation by the 20 municipality the land bank entity shall create a community advisory 21 board, which shall consist of representatives of recognized 22 community associations and non-profit organizations operating 23 within the municipality, in particular those associations and 24 organizations active in areas where the land bank entity anticipates 25 holding properties.

b. The land bank entity shall adopt policies and procedures to ensure that the community advisory board is provided with adequate information and opportunity to provide valued input into the decisions of the land bank entity in its capacity as a land bank entity.

31 c. (1) In coordination with the municipality and the 32 community advisory board, the land bank entity shall, within a 33 reasonable time, create, maintain, and make publicly available on 34 its Internet website, a database listing all current and former land 35 bank properties, each owner of record since each property became a 36 land bank property, and the sales price of each land bank property 37 that has been sold or purchased by the land bank entity. 38 accordance with the guidance provided by the Division of Local 39 Government Services in the Department of Community Affairs 40 pursuant to subsection e. of this section, the land bank entity shall 41 periodically update those State agencies identified by the division 42 concerning any changes to the database. To the extent that the 43 database includes properties in foreclosure proceedings, and 44 recently-foreclosed properties, the land bank entity shall ensure that 45 the information provided is both accurate and consistent with any 46 corresponding information provided by any State agency, or by the 47 Judiciary.¹

1 (2) In coordination with the municipality and the community 2 advisory board, the land bank entity is encouraged to incorporate 3 into the online database:

4 (a) a list of all vacant and abandoned properties within the 5 municipality;

6 (b) a mechanism to allow the public to offer suggestions
7 concerning what properties should be labeled as vacant and
8 abandoned; and

9 (c) an interactive mapping component to allow the public to 10 visualize the impact of land banking and the extent of vacant and 11 abandoned properties within the municipality.

d. On an annual basis at minimum, the community advisory 12 board shall report on the accuracy, integrity, accessibility, and 13 14 comprehensiveness of the database established pursuant to 15 subsection c. of this section. Each annual report shall be accessible 16 to the public through the internet website of the municipality and 17 the land bank entity. The fact that a land bank entity has failed to 18 comply with the database requirement under subsection c. of this 19 section shall be prominently noted in each annual report, but no 20 other penalty shall inure to that failure.

e. The Division of Local Government Services in the Department of Community Affairs shall, within six months of the effective date of P.L. , c. (C.) (pending before the Legislature as this bill), publish and disseminate a guidebook of good practice for creating and maintaining databases established pursuant to subsection c. of this section.

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12. (New section) The land bank entity shall provide an annual
report to the municipal governing body and the public describing
the properties being held by it as a land bank entity and the
activities that it carried out during the year as a land bank entity.

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33 13. (New section) The land banking agreement between the 34 municipality and a non-profit entity may provide that properties 35 sold, leased, or conveyed by the municipality to the non-profit 36 entity pursuant to section 7 of P.L., c. (C.) (pending before 37 the Legislature as this bill), or acquired by the non-profit entity pursuant to section 6 of P.L., c. 38 (C.) (pending before the 39 Legislature as this bill), are held by the entity on behalf of the 40 municipality for a public purpose and shall be exempt from property 41 taxation until or unless sold, leased, or conveyed by the entity or 42 used by the entity for a purpose that is not eligible for exemption 43 from taxation.

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45 14. (New section) a. The municipality may terminate the land
46 banking agreement at any time by providing the land bank entity
47 with one year's notice of termination.

b. Termination of the land banking agreement shall not affect
the status of any transaction properly entered into by the land bank
entity prior to termination.

c. Within 90 days following the date of termination, the land
bank entity shall convey to the municipality all land bank property
without consideration; provided, however, that the municipality and
the entity may agree to allow the entity to retain title to any
properties that are the subject of a pending transaction by the entity
until completion of the transaction, and until the end of any lease.

11 15. (New section) A land bank entity may act as a land bank
12 entity for more than one municipality at the same time, subject to
13 the provisions of the "Uniform Shared Services and Consolidation
14 Act," P.L.2007, c.63 (C.40A:65-1 et seq.).

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16 16. (New section) a. A municipal governing body may provide 17 by ordinance that an amount equaling up to 50 percent of property 18 taxes or payments in lieu of taxes collected on land bank properties 19 each year shall be returned to the land bank entity for up to 10 years 20 following a sale or conveyance of those properties from the land 21 bank entity to a private owner. Such ordinance may only be applied 22 to real property on which no property tax has been paid, or payment 23 in lieu of taxes collected, for at least two years prior to the property 24 becoming a land bank property. Such ordinance may be applied to 25 any individual sale or conveyance, any group of sales and 26 conveyances, or all future sales and conveyances that fit these 27 criteria.

b. The distribution of any proceeds associated with the sales 28 29 and leasing of land bank property shall be addressed in the land 30 banking agreement itself and in amendments thereto. Proceeds 31 associated with the sales and leasing of land bank property, and all 32 other proceeds obtained by the land bank entity under the 33 ordinance, shall be maintained in one or more accounts, separate 34 from all other accounts maintained by the entity serving as the land 35 The account or accounts shall be deemed to be bank entity. 36 government records and subject to the provisions of P.L.1963, c.73 37 (C.47:1A-1 et seq.), commonly known as the open public records 38 act.

c. As used in this section, "conveyance" shall not be construedto include a lease.

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42 17. Section 12 of P.L.1960, c.183 (C.40:37A-55) is amended to 43 read as follows:

44 12. Every authority shall be a public body politic and corporate 45 constituting a political subdivision of the State established as an 46 instrumentality exercising public and essential governmental 47 functions to provide for the public convenience, benefit and welfare 48 and shall have perpetual succession and, for the effectuation of its 49 purposes, have the following additional powers: 1 (a) To adopt and have a common seal and to alter the same at 2 pleasure;

3 (b) To sue and be sued;

4 (c) To acquire, hold, use and dispose of its facility charges and 5 other revenues and other moneys;

6 (d) To acquire, rent, hold, use and dispose of other personal7 property for the purposes of the authority;

8 (e) Subject to the provisions of section 26 of this act, to acquire 9 by purchase, gift, condemnation or otherwise, or lease as lessee, 10 real property and easements or interests therein necessary or useful and convenient for the purposes of the authority, whether subject to 11 12 mortgages, deeds of trust or other liens or otherwise, and to hold 13 and to use the same, and to dispose of property so acquired no 14 longer necessary for the purposes of the authority; provided that the 15 authority may dispose of such property at any time to any 16 governmental unit or person if the authority shall receive a 17 leasehold interest in the property for such term as the authority 18 deems appropriate to fulfill its purposes;

(f) Subject to the provisions of section 13 of this act, to lease to
any governmental unit or person, all or any part of any public
facility for such consideration and for such period or periods of
time and upon such other terms and conditions as it may fix and
agree upon;

24 (g) To enter into agreements to lease, as lessee, public facilities 25 for such term and under such conditions as the authority may deem 26 necessary and desirable to fulfill its purposes, and to agree, 27 pursuant thereto, to be unconditionally obligated to make payments 28 for the term of the lease, without set-off or counterclaim, whether or 29 not the public facility is completed, operating or operable, and 30 notwithstanding the destruction of, damage to, or suspension, 31 interruption, interference, reduction or curtailment of the 32 availability or output of the public facility to which the agreement 33 applies;

34 (h) To extend credit or make loans to any governmental unit or 35 person for the planning, design, acquisition, construction, equipping and furnishing of a public facility, upon the terms and conditions 36 37 that the loans be secured by loan and security agreements, 38 mortgages, leases and other instruments, the payments on which 39 shall be sufficient to pay the principal of and interest on any bonds 40 issued for the purpose by the authority, and upon such other terms 41 and conditions as the authority shall deem reasonable;

42 (i) Subject to the provisions of section 13 of this act, to make
43 agreements of any kind with any governmental unit or person for
44 the use or operation of all or any part of any public facility for such
45 consideration and for such period or periods of time and upon such
46 other terms and conditions as it may fix and agree upon;

(j) (1) To borrow money and issue negotiable bonds or notes orother obligations and provide for and secure the payment of any

bonds and the rights of the holders thereof, and to purchase, hold
 and dispose of any bonds;

3 (2) To issue bonds, notes or other obligations to provide funding 4 to a municipality that finances the purchase and installation of 5 renewable energy systems and energy efficiency improvements by 6 property owners as provided in section 2 of P.L.2011, c.187 7 (C.40:56-13.1);

8 (k) To apply for and to accept gifts or grants of real or personal 9 property, money, material, labor or supplies for the purposes of the 10 authority from any governmental unit or person, and to make and 11 perform agreements and contracts and to do any and all things 12 necessary or useful and convenient in connection with the 13 procuring, acceptance or disposition of such gifts or grants;

(1) To determine the location, type and character of any public
facility and all other matters in connection with all or any part of
any public facility which it is authorized to own, construct,
establish, effectuate or control;

(m) To make and enforce bylaws or rules and regulations for the
management and regulation of its business and affairs and for the
use, maintenance and operation of any public facility, and to amend
the same;

(n) To do and perform any acts and things authorized by this act
under, through or by means of its own officers, agents and
employees, or by contract with any governmental unit or person;

(o) To acquire, purchase, construct, lease, operate, maintain and
undertake any project and to fix and collect facility charges for the
use thereof;

(p) To mortgage, pledge or assign or otherwise encumber all or
any portion of its revenues and other income, real and personal
property, projects and facilities for the purpose of securing its
bonds, notes and other obligations or otherwise in furtherance of the
purpose of this act;

(q) To extend credit or make loans to redevelopers for the
planning, designing, acquiring, constructing, reconstructing,
improving, equipping and furnishing any redevelopment project or
redevelopment work;

(r) To conduct examinations and investigations, hear testimony
and take proof, under oath at public or private hearings of any
material matter, require the attendance of witnesses and the
production of books and papers and issue commissions for the
examination of witnesses who are out of the State, unable to attend,
or excused from attendance;

(s) To authorize a committee designated by it consisting of one
or more members, or counsel, or any officer or employee to conduct
any such investigation or examination, in which case such
committee, counsel, officer or employee shall have power to
administer oaths, take affidavits and issue subpenas or
commissions;

1 (t) To enter into any and all agreements or contracts, execute 2 any and all instruments, and do and perform any and all acts or 3 things necessary, convenient or desirable for the purposes of the 4 authority or to carry out any power expressly given in this act 5 subject to the "Local Public Contracts Law," P.L.1971, c. 198 6 (C.40A:11-1 et seq.); [and]

7 (u) To pool loans for any local governmental units within the 8 county or any beneficiary county that are refunding bonds and do 9 and perform any and all acts or things necessary, convenient or 10 desirable for the purpose of the authority to achieve more favorable 11 interest rates and terms for those local governmental units <u>; and</u>

(v) To act as and exercise the powers of a land bank entity
 pursuant to P.L., c. (C.) (pending before the Legislature as
 this bill) for any municipality situated within the county pursuant to
 a land banking agreement approved by an ordinance adopted by the
 municipal governing body.

17 (cf: P.L.2011, c.187, s.4)

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19 18. Section 21 of P.L.1971, c.199 (C.40A:12-21) is amended to20 read as follows:

21 21. When the governing body of any county or municipality 22 shall determine that all or any part of a tract of land, with or without 23 improvements, owned by the county or municipality, is not then 24 needed for county or municipal purposes, as the case may be, said 25 governing body, by resolution or ordinance, may authorize a private 26 sale and conveyance of the same, or any part thereof without 27 compliance with any other law governing disposal of lands by 28 counties and municipalities, for a consideration, which may be 29 nominal, and containing a limitation that such lands or buildings 30 shall be used only for the purposes of such organization or 31 association, and to render such services or to provide such facilities 32 as may be agreed upon, and except as provided in subsection (n) of 33 this section not for commercial business, trade or manufacture, and 34 that, unless waived, released, modified, or subordinated pursuant to 35 P.L.1943, c.33 (C.40:60-51.2), if said lands or buildings are not 36 used in accordance with said limitation, title thereto shall revert to 37 the county or municipality without any entry or reentry made 38 thereon on behalf of such county or municipality, to

39 (a) A duly incorporated volunteer fire company or board of fire 40 commissioners or first aid and emergency or volunteer ambulance 41 or rescue squad association of a municipality within the county, in 42 the case of a county, or of the municipality, in the case of a 43 municipality, for the construction thereon of a firehouse or fire 44 school or a first aid and emergency or volunteer ambulance or 45 rescue squad building or for the use of any existing building for any 46 or all of said purposes and any such land or building sold to any 47 duly incorporated volunteer fire company may be leased by such fire company to any volunteer firemen's association for the use 48

thereof for fire school purposes for the benefit of the members of
 such association, or

3 (b) Any nationally chartered organization or association of 4 veterans of any war, in which the United States has or shall have 5 been engaged, by a conveyance for consideration, a part of which 6 may be an agreement by the organization or association to render 7 service or to provide facilities for the general public of the county 8 or municipality, of a kind which the county or municipality may 9 furnish to its citizens and to the general public, or

10 (c) A duly incorporated nonprofit hospital association for the11 construction or maintenance thereon of a general hospital, or

12 (d) Any veteran with paraplegia, that is to say, any officer, 13 soldier, sailor, marine, nurse or other person, regularly enlisted or 14 inducted, who was or shall have been in the active military or naval 15 forces of the United States in any war in which the United States 16 was engaged, including any member of the American Merchant 17 Marine during World War II who is declared by the United States 18 Department of Defense to be eligible for federal veterans' benefits, 19 and who, at the time the veteran was commissioned, enlisted, 20 inducted, appointed or mustered into such military or naval service, 21 was a resident of and who continues to reside in this State, and who 22 has paraplegia and permanent paralysis of both legs or the lower 23 parts of the body resulting from injuries sustained through enemy 24 action or accident while in such active military or naval service, for 25 the construction of a home to domicile the veteran, or to any 26 organization or association of veterans, for the construction of a 27 home or homes to domicile veterans with paraplegia, with powers 28 to convey said lands and premises to the veteran or veterans with 29 paraplegia on whose behalf said organization or association shall 30 acquire title to said land, or

(e) Any duly incorporated nonprofit association or any regional
 commission or authority composed of one or more municipalities or
 one or more counties for the construction or maintenance thereon of
 an animal shelter, or

(f) Any duly incorporated nonprofit historical society for the
acquisition of publicly owned historic sites for their restoration,
preservation, improvement, and utilization for the benefit of the
general public, or

39 (g) Any duly incorporated nonprofit cemetery organization or40 association serving the residents of the municipality or county, or

(h) Any duly incorporated nonprofit organization for the
principal purpose of the education or treatment of persons with
developmental disabilities including cerebral palsy, or

44 (i) Any county or municipal sewerage authority serving the
45 residents of the county or municipality, for the use thereof for
46 sewerage authority purposes, or

47 (j) Any duly incorporated nonprofit organization for the
48 purpose of building or rehabilitating residential property for resale.
49 Any profits from the resale of the property shall be applied by the

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nonprofit organization to the costs of acquiring and rehabilitating
 other residential property in need of rehabilitation owned by the
 county or municipality, or

(k) Any duly incorporated nonprofit organization or association,
other than a political, partisan, sectarian, denominational, or
religious organization or association, which includes among its
principal purposes the provision of educational, gardening,
recreational, medical, or social services to the general public,
including residents of the county or municipality, or

(1) Any duly incorporated urban renewal corporation organized
pursuant to P.L.1991, c.431 (C.40A:20-1 et seq.) for the purpose of
constructing housing for low or moderate income persons or
families or persons with disabilities, or

(m) Any duly incorporated nonprofit hospice organization whose
 principal purpose is to provide hospice services to persons with
 terminal illnesses, or

17 (n) Any duly incorporated nonprofit organization or association 18 for the cultivation and sale of fresh fruits and vegetables on a tract 19 of land of less than five acres within a municipality, provided that 20 the nonprofit organization or association is not controlled, directly 21 or indirectly, by any agricultural, commercial, or other business. 22 The nonprofit organization or association shall be authorized to sell 23 fresh fruits and vegetables either on the land that was conveyed, off 24 that land, or both, provided, that the sales are related and incidental 25 to the non-profit purposes of the organization or association and the 26 net proceeds received by the nonprofit organization or association 27 are used to further the non-profit purposes of the organization or 28 association.

Whenever a sale of property is proposed pursuant to subsection (k), for gardening, or subsection (n) of this section, the county or municipality shall comply with all notice requirements for an application for development under section 7.1 of P.L.1975, c.291 (C.40:55D-12).

34 <u>The provisions of this section shall not be deemed to restrict land</u>
 35 <u>banking agreements undertaken pursuant to P.L.</u>, c. (C.)
 36 (pending before the Legislature as this bill).

37 (cf: P.L.2017, c.131, s.175)

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39 19. Section 22 of P.L.1992, c.79 (C.40A:12A-22) is amended to40 read as follows:

22. A municipality, county, redevelopment agency, or housing
authority is authorized to exercise all those public and essential
governmental functions necessary or convenient to effectuate the
purposes of this act, including the following powers which shall be
in addition to those otherwise granted by this act or by other law:

a. To sue and be sued; to have a seal and to alter the same at
pleasure; to have perpetual succession; to make and execute
contracts and other instruments necessary and convenient to the
exercise of the powers of the agency or authority; and to make and

1 from time to time amend and repeal bylaws, rules and regulations, 2 not inconsistent with this act, to carry into effect its powers and 3 purposes.

4 b. Pursuant to an adopted cash management plan, invest any 5 funds held in reserve or sinking funds, or any funds not required for 6 immediate disbursement, in property or securities in which 7 governmental units may legally invest funds subject to their control; 8 to purchase its bonds at a price not more than the principal amount 9 thereof and accrued interest, all bonds so purchased to be cancelled. 10 Borrow money and receive grants and loans from any source c.

11 for the financing of a redevelopment project or housing project.

12 d. Invest in an obligee the right in the event of a default by the 13 agency to foreclose and take possession of the project covered by 14 the mortgage or apply for the appointment of a receiver.

15 e. Invest in a trustee or trustees or holders of bonds the right to 16 enforce the payment of the bonds or any covenant securing or 17 relating to the bonds, which may include the right, in the event of 18 the default, to take possession and use, operate and manage any 19 project or part thereof, and to collect the rents and revenues arising 20 therefrom and to dispose of the moneys in accordance with the 21 agreement of the authority with the trustee.

22 f. Provide for the refunding of any of its bonds, by the issuance 23 of such obligations, in such manner and form, and upon such terms 24 and conditions, as it shall deem in the best interests of the public.

25 Consent to the modification of any contract, bond indenture, g. 26 mortgage or other instrument entered into by it.

27 h. Pay or compromise any claim arising on, or because of any 28 agreement, bond indenture, mortgage or instrument.

29 Acquire or contract to acquire from any person, firm, or i. 30 corporation, public or private, by contribution, gift, grant, bequest, 31 devise, purchase, or otherwise, real or personal property or any 32 interest therein, including such property as it may deem necessary 33 or proper, although temporarily not required for such purposes, in a 34 redevelopment area or in any area designated by the governing body 35 as necessary for carrying out the relocation of the residents, 36 industry and commerce displaced from a redevelopment area.

37 j. Subordinate, waive, sell, assign or release any right, title, 38 claim, lien or demand however acquired, including any equity or 39 right of redemption, foreclosure, sell or assign any mortgage held 40 by it, or any interest in real or personal property; and purchase at 41 any sale, upon such terms and at such prices as it determines to be 42 reasonable, and to take title to the property, real, personal, or 43 mixed, so acquired and similarly to sell, exchange, assign, convey 44 or otherwise dispose of any property.

45 k. Complete, administer, operate, obtain and pay for insurance 46 on, and maintain, renovate, repair, modernize, lease or otherwise 47 deal with any property.

48 Employ or retain consulting and other attorneys, planners, 1. 49 engineers, architects, managers and financial experts and other

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1 employees and agents of a permanent or temporary nature as may 2 determine their qualifications, be necessary, duties and 3 compensation, and delegate to one or more of its agents or 4 employees such powers and duties as it deems proper. For such 5 legal services as may be required, a redevelopment agency or housing authority may call upon the chief law officers of the 6 7 municipality or county, as the case may be, or may employ its own 8 counsel and legal staff.

9 m. Arrange or contract with a public agency, to the extent that it 10 is within the scope of that agency's functions, to cause the services 11 customarily provided by such other agency to be rendered for the 12 benefit of the occupants of any redevelopment area or housing 13 project, and have such other agency provide and maintain parks, 14 recreation centers, schools, sewerage, transportation, water and 15 other municipal facilities adjacent to or in connection with a 16 redevelopment area or project.

17 n. Conduct examinations and investigations, hear testimony 18 and take proof, under oath at public or private hearings of any 19 material matter, compel witnesses and the production of books and 20 papers and issue commissions for the examination of witnesses who are out of State, unable to attend, or excused from attendance; 21 22 authorize a committee designated by it consisting of one or more 23 members, or counsel, or any officer or employee to conduct the 24 examination or investigation, in which case it may authorize in its 25 name the committee, counsel, officer or employee to administer 26 oaths, take affidavits and issue subpoenas or commissions.

o. Make and enter into all contracts and agreements necessaryor incidental to the performance of the duties authorized in this act.

p. After thorough evaluation and investigation, bring an action
on behalf of a tenant to collect or enforce any violation of
subsection g. or h. of section 11 of the "Law Against
Discrimination," P.L.1945, c.169 (C.10:5-12).

33 Designate members or employees, who shall be a. 34 knowledgeable of federal and State discrimination laws, and who 35 shall be available during all normal business hours, to evaluate a 36 complaint made by a tenant pursuant to the "Law Against 37 Discrimination," P.L.1945, c.169 (C.10:5-12).

38 r. Act as and exercise the powers of a land bank entity
39 pursuant to P.L., c. (C.) (pending before the Legislature as
40 this bill) under a land banking agreement approved by an ordinance
41 adopted by the municipal governing body.

42 (cf: P.L.2002, c.82, s.5)

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44 20. This act shall take effect immediately.