

# ASSEMBLY APPROPRIATIONS COMMITTEE

## STATEMENT TO

### ASSEMBLY, No. 4733

# STATE OF NEW JERSEY

DATED: DECEMBER 10, 2018

The Assembly Appropriations Committee reports favorably Assembly Bill No. 4733.

This bill appropriates \$15,000,000 to the State Agriculture Development Committee (SADC) for municipal planning incentive grants pursuant to a program established by P.L.1999, c.180 (C.4:1C-43.1) for farmland preservation purposes.

This funding is from constitutionally dedicated corporation business tax revenues in the “Preserve New Jersey Farmland Preservation Fund,” established pursuant to section 8 of the “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-50).

This bill provides grants to 20 municipalities. The appropriation and projects listed in this bill have been approved by the SADC and the Garden State Preservation Trust.

#### FISCAL IMPACT:

The Office of Legislative Services notes that this bill appropriates an amount of \$15,000,000 in constitutionally dedicated funds.