

ASSEMBLY, No. 4735

STATE OF NEW JERSEY 218th LEGISLATURE

INTRODUCED OCTOBER 29, 2018

Sponsored by:

Assemblyman ERIC HOUGHTALING

District 11 (Monmouth)

Assemblyman ANTHONY S. VERRELLI

District 15 (Hunterdon and Mercer)

Assemblyman ADAM J. TALIAFERRO

District 3 (Cumberland, Gloucester and Salem)

Senator NILSA CRUZ-PEREZ

District 5 (Camden and Gloucester)

Senator VIN GOPAL

District 11 (Monmouth)

Co-Sponsored by:

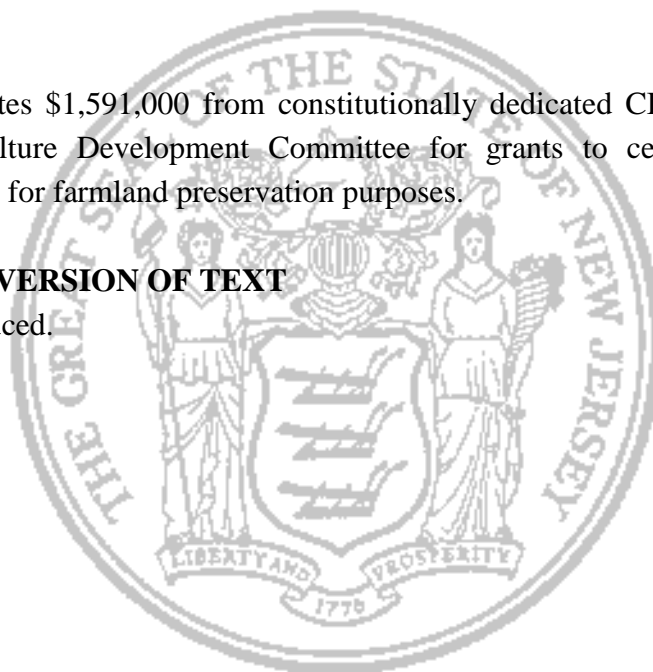
**Assemblyman Burzichelli, Assemblywoman Reynolds-Jackson,
Assemblymen Dancer, Wirths, Space, DiMaio, Assemblywoman Pinkin,
Senators Oroho and Turner**

SYNOPSIS

Appropriates \$1,591,000 from constitutionally dedicated CBT revenues to State Agriculture Development Committee for grants to certain nonprofit organizations for farmland preservation purposes.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 12/18/2018)

A4735 HOUGHTALING, VERRELLI

1 **AN ACT** appropriating \$1,591,000 from constitutionally dedicated
 2 corporation business tax revenues to the State Agriculture
 3 Development Committee for grants to qualifying tax exempt
 4 nonprofit organizations for farmland preservation purposes.

5
 6 **BE IT ENACTED** *by the Senate and General Assembly of the State*
 7 *of New Jersey:*

8
 9 1. a. There is appropriated to the State Agriculture
 10 Development Committee the sum of \$1,591,000 from dedicated
 11 corporation business tax revenues pursuant to Article VIII, Section
 12 II, paragraph 6 of the State Constitution in the “Preserve New
 13 Jersey Farmland Preservation Fund,” established pursuant to section
 14 8 of the “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-50),
 15 for the purpose of providing grants to qualifying tax-exempt non-
 16 profit organizations listed in subsection b. of this section for up to
 17 50 percent of the cost of acquisition of development easements on
 18 farmland or for up to 50 percent of the cost of acquisition of fee
 19 simple titles to farmland for resale or lease with agricultural deed
 20 restrictions approved by the committee.

21 b. The following projects are eligible for funding with the
 22 monies appropriated pursuant to subsection a. of this section:

23

Applicant (Project)	Farm	County	Municipality	Amount of Grant Not to Exceed
D&R Greenway Land Trust	Muscente (D&RGLT)	Mercer	Hopewell Twp	\$403,000
Monmouth Conservation Foundation	Druesne, B&M	Monmouth	Colts Neck Twp	\$490,000
New Jersey Conservation Foundation	Parave, J&E	Salem	Alloway Twp	\$557,000
	Palermo Show Stable	Somerset	Bedminster Twp	
The Land Conservancy of New Jersey	Gang, W&L	Warren	Frelinghuysen Twp	\$141,000

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Gibb, J&M Warren Washington
Twp

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2 2. There is appropriated from the General Fund to the “Preserve
3 New Jersey Farmland Preservation Fund,” established pursuant to
4 section 8 of the “Preserve New Jersey Act,” P.L.2016, c.12
5 (C.13:8C-50), the sum of \$1,591,000 to implement the provisions of
6 this act.

7

8 3. The expenditure of the sums appropriated by this act is
9 subject to the provisions and conditions of P.L.2016, c.12 (C.13:8C-
10 43 et seq.), P.L.1999, c.152 (C.13:8C-1 et seq.), and P.L.1983, c.32
11 (C.4:1C-11 et seq.), as appropriate.

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13 4. This act shall take effect immediately.

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STATEMENT

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18 This bill would appropriate \$1,591,000 to the State Agriculture
19 Development Committee (SADC) for farmland preservation
20 purposes.

21 This funding is from constitutionally dedicated corporation
22 business tax revenues in the “Preserve New Jersey Farmland
23 Preservation Fund,” established pursuant to section 8 of the
24 “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-50).

25 Specifically, the bill would appropriate funds for grants to four
26 qualifying tax exempt nonprofit organizations for (1) up to 50
27 percent of the cost of acquisition of development easements on
28 farmland for farmland preservation purposes, or (2) up to 50 percent
29 of the cost of acquisition of fee simple titles to farmland for resale
30 or lease with agricultural deed restrictions approved by the SADC.

31 The allocations and projects listed in this bill have been
32 approved by the SADC and the Garden State Preservation Trust.