

(CORRECTED COPY)

P.L. 2018, CHAPTER 167, *approved January 3, 2019*

Assembly No. 1414 (*Second Reprint*)

1 AN ACT concerning public school instruction on financial literacy  
2 and supplementing chapter 35 of Title 18A of the New Jersey  
3 Statutes.

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5 **BE IT ENACTED** by the Senate and General Assembly of the State  
6 of New Jersey:

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8 1. The State Board of Education shall require that a school  
9 district incorporate in each of the grades <sup>1</sup>**[kindergarten]** six<sup>1</sup>  
10 through eight financial literacy instruction to pupils enrolled in  
11 those grades. The purpose of the instruction shall be to provide  
12 <sup>1</sup>**[elementary and]**<sup>1</sup> middle school students with the basic financial  
13 literacy necessary for sound financial decision-making.

14 The instruction shall meet the requirements established by the  
15 State board and shall:

16 a. be appropriate to, and reflect the age and comprehension of,  
17 the students enrolled in the particular grade level; and

18 b. include content on budgeting, savings, credit, debt,  
19 insurance, investment, and other issues associated with personal  
20 financial responsibility as determined by the State board.

21 The <sup>2</sup>**[State board]** Commissioner of Education<sup>2</sup> shall provide  
22 school districts with <sup>2</sup>**[curriculum and]**<sup>2</sup> sample instructional  
23 materials <sup>2</sup>and resources<sup>2</sup> that may be used to support the  
24 implementation of the financial literacy instruction requirement.

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26 2. This act shall take effect immediately and shall first be  
27 applicable to the first full school year following enactment.

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32 Requires financial literacy instruction to pupils enrolled in  
33 grades six through eight.

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>1</sup>Assembly AED committee amendments adopted June 18, 2018.

<sup>2</sup>Senate floor amendments adopted October 29, 2018.