## P.L. 2019, CHAPTER 452, *approved January 21, 2020* Senate, No. 4279

1 AN ACT appropriating \$1,350,000 from constitutionally dedicated 2 corporation business tax revenues to the State Agriculture 3 Development Committee for grants to qualifying tax exempt 4 nonprofit organizations for farmland preservation purposes. 5 6 **BE IT ENACTED** by the Senate and General Assembly of the State 7 of New Jersey: 8 9 1. a. There is appropriated to the State Agriculture 10 Development Committee the sum of \$1,350,000 from dedicated 11 corporation business tax revenues pursuant to Article VIII, Section II, paragraph 6 of the State Constitution in the "Preserve New 12 13 Jersey Farmland Preservation Fund," established pursuant to section 14 8 of the "Preserve New Jersey Act," P.L.2016, c.12 (C.13:8C-50), 15 for the purpose of providing grants to qualifying tax exempt 16 nonprofit organizations listed in subsection b. of this section for up to 50 percent of the cost of acquisition of development easements 17 18 on farmland or for up to 50 percent of the cost of acquisition of fee 19 simple titles to farmland for resale or lease with agricultural deed 20 restrictions approved by the committee.

b. The following projects are eligible for funding with themonies appropriated pursuant to subsection a. of this section:

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Applicant (Project)	Farm	County	Municipality	Amount of Grant Not to Exceed
The Land Conservancy of New Jersey				\$933,600
Juscy	Santini, Matthew, Robert & Sharon	Warren	FranklinTwp	
	Rogers, Daniel & Flaherty, Sioban	Warren	Frelinghuysen Twp	
	Black, David & Shannon	Warren	Hardwick Twp	
	Santini, Robert A. Jr. & Sarah E.	Warren	Washington Twp	
	Kimball, Kent	Warren	White Twp	

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			2				
		D.					
	Monmouth Conservation				\$317,900		
	Foundation						
		Lohmeyer,	Monmouth	Upper			
		Edward H. &		Freehold Twp			
		Hogan, Patricia M.					
	New Jersey Conservation				\$98,500		
	Foundation						
	1.00110000	Pepper,	Burlington	Woodland			
		Albertus V. Jr.		Twp			
		& Cathy L.					
1				he General Fun			
2		•		rvation Fund," e			
3 4	-			New Jersey Act,"			
4 5	provisions of		III 01 \$1,5	50,000 to imple	ment the		
6	provisions of	tins act.					
0 7	3. The e	xpenditure of	the sums a	ppropriated by t	his act is		
8		-		of P.L.2016, c.12			
9	Ð	1		et seq.), and P.L.			
10		seq.), as appro		-			
11							
12	4. This a	ct shall take eff	fect immedia	itely.			
13							
14							
15		S	TATEMEN	Γ			
16	<b>771 · 1 · 11</b>		·	000 6	• 11		
17				,000 from const	•		
18 19		-		ues to the State A	-		
20	purposes.	Committee	(SADC) I	or farmland pr	eservation		
20		ng in this h	ill is provi	ded from const	itutionally		
22	The funding in this bill is provided from constitutionally dedicated corporation business tax (CBT) revenues pursuant to						
23	Article VIII, Section II, paragraph 6 of the State Constitution,						
24	approved by the voters of the State in November 2014. The						
25	"Preserve New Jersey Act," P.L.2016, c.12 (C.13:8C-50),						
26	implements the constitutional dedication of CBT revenues for open						
27	space, farmland, and historic preservation. The "Preserve New						
28	-		-	as established p			
29	section 8 of th	ne "Preserve Ne	ew Jersey Ad	et.			

1 Specifically, the bill would appropriate funds for grants to three 2 qualifying tax exempt nonprofit organizations for (1) up to 50 3 percent of the cost of acquisition of development easements on 4 farmland for farmland preservation purposes, or (2) up to 50 percent 5 of the cost of acquisition of fee simple titles to farmland for resale or lease with agricultural deed restrictions approved by the SADC. 6 7 The allocations and projects listed in this bill have been 8 approved by the SADC and the Garden State Preservation Trust. 9 10 11 12 13 Appropriates \$1,350,000 from constitutionally dedicated CBT 14 revenues to State Agriculture Development Committee for grants to 15 certain nonprofit organizations for farmland preservation purposes.