

SENATE ECONOMIC GROWTH COMMITTEE

STATEMENT TO

with committee amendments

SENATE, No. 250

STATE OF NEW JERSEY

DATED: JANUARY 25, 2018

The Senate Economic Growth Committee reports favorably and with committee amendments Senate Bill No. 250.

As amended and reported, this bill allows a business located within the boundaries of a general aviation airport operated by an interstate authority, and located in a county of the sixth class, to receive tax credits for job creation and retention activity under the Grow New Jersey Assistance Program if the business is otherwise qualified to receive tax credits under the program.

The committee amended the bill to provide that certain point of sale retail business facilities located within that airport qualify under the program.

This bill was pre-filed for introduction in the 2018-2019 session pending technical review. As reported, the bill includes the changes required by technical review, which has been performed.