

[First Reprint]

SENATE, No. 762

STATE OF NEW JERSEY
218th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2018 SESSION

Sponsored by:

Senator SANDRA B. CUNNINGHAM

District 31 (Hudson)

Senator STEPHEN M. SWEENEY

District 3 (Cumberland, Gloucester and Salem)

Senator ROBERT W. SINGER

District 30 (Monmouth and Ocean)

Co-Sponsored by:

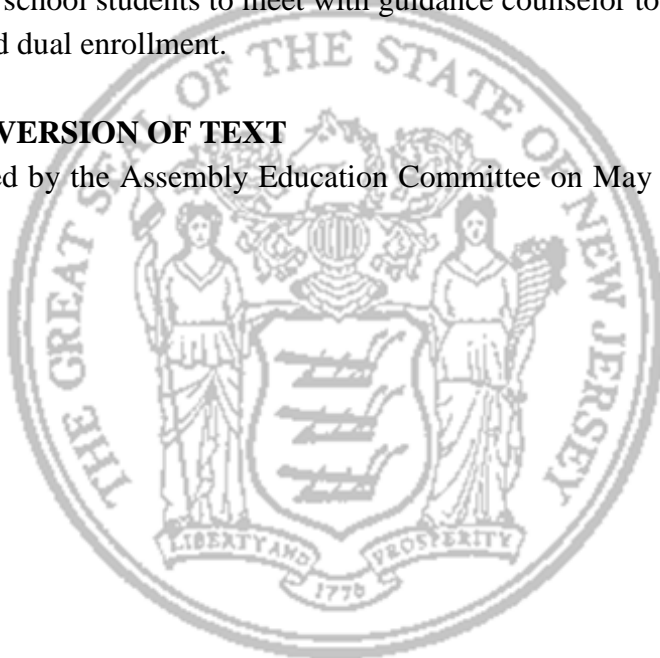
Senators Ruiz, Oroho, Madden, Pou and Brown

SYNOPSIS

Requires State Board of Education high school graduation requirements include instruction on tuition assistance programs and student loan debt; requires high school students to meet with guidance counselor to discuss tuition assistance and dual enrollment.

CURRENT VERSION OF TEXT

As reported by the Assembly Education Committee on May 10, 2018, with amendments.



(Sponsorship Updated As Of: 2/2/2018)

1 AN ACT concerning financial literacy for high school students and
 2 supplementing chapter 7C and chapter 36 of Title 18A of the
 3 New Jersey Statutes.

4
 5 **BE IT ENACTED** by the Senate and General Assembly of the State
 6 of New Jersey:

7
 8 1. Beginning with the ¹~~2017-2018~~ 2018-2019¹ grade nine
 9 class, the State Board of Education shall require that the high school
 10 graduation requirement on financial literacy includes instruction on
 11 available State and federal tuition assistance programs, including
 12 grants, scholarships, and student loans. The instruction shall
 13 incorporate issues associated with student loan debt, the
 14 requirements for repayment of that debt, and the consequences of
 15 the failure to repay student loan debt in a timely manner.

16
 17 2. A school district shall ensure that a student enrolled in high
 18 school meets with a guidance counselor during either the second or
 19 third year of high school to discuss State and federal tuition
 20 assistance programs, including grants, scholarships, and student
 21 loans, that may be available to the student to finance postsecondary
 22 educational opportunities. The guidance counselor shall also
 23 discuss the options available to the student for dual enrollment in
 24 the high school and an institution of higher education that will
 25 enable the student to earn college credit while still in high school
 26 and reduce the overall cost of a higher education.

27
 28 3. This act shall take effect immediately.

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹Assembly AED committee amendments adopted May 10, 2018.