

SENATE, No. 981

STATE OF NEW JERSEY
218th LEGISLATURE

INTRODUCED JANUARY 16, 2018

Sponsored by:
Senator TROY SINGLETON
District 7 (Burlington)

SYNOPSIS

Requires projects financed by NJ Environmental Infrastructure Financing Program to use iron and steel products produced in U.S.

CURRENT VERSION OF TEXT

As introduced.



1 AN ACT concerning iron and steel products used in environmental
2 infrastructure projects and supplementing P.L.1985, c.334
3 (C.58:11B-1 et seq.).
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5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:
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8 1. a. Notwithstanding the provisions of any law, or any rule or
9 regulation adopted pursuant thereto, to the contrary, the New Jersey
10 Environmental Infrastructure Financing Program shall not finance
11 any environmental infrastructure project, in whole or in part, unless
12 all of the iron and steel products used in the project are produced in
13 the United States.

14 b. This section shall not apply if:

15 (1) the project sponsor certifies in writing to the trust that iron
16 and steel products are not produced in the United States in
17 sufficient and reasonably available quantities or are not of
18 satisfactory quality;

19 (2) inclusion of iron and steel products produced in the United
20 States would increase the cost of the overall project by more than
21 10 percent; or

22 (3) the commissioner determines that application of this section
23 would be inconsistent with the public interest.

24 c. For the purposes of this section, "iron and steel products"
25 means the following products made primarily of iron and steel:
26 lined or unlined pipes and fittings, manhole covers and other
27 municipal castings, hydrants, tanks, flanges, pipe clamps and
28 restraints, valves, structural steel, reinforced precast concrete, and
29 construction materials.
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31 2. This act shall take effect immediately, but shall not apply to
32 any project for which financing has been approved by the trust prior
33 to the effective date of this act.
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36 STATEMENT

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38 This bill would require projects financed by the New Jersey
39 Environmental Infrastructure Financing Program (NJEIFP) to use
40 iron and steel products produced in the United States. The NJEIFP
41 would be prohibited from financing a project that does not meet the
42 requirements of this bill. However, the requirements would not
43 apply if: (1) the project sponsor certifies in writing to the trust that
44 iron and steel products are not produced in the U.S. in sufficient and
45 reasonably available quantities or are not of satisfactory quality; (2)
46 inclusion of iron and steel products produced in the U.S. would
47 increase the cost of the overall project by more than 10 percent; or
48 (3) the Commissioner of Environmental Protection determines that

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- 1 application of the bill would be inconsistent with the public interest.
- 2 The bill would not apply to any project approved for financing prior
- 3 to the effective date of the bill.

WITHDRAWN