STATEMENT TO

[Fourth Reprint] **SENATE, No. 1403**

with Assembly Floor Amendments (Proposed by Assemblyman DEANGELO)

ADOPTED: MAY 23, 2019

These Assembly amendments remove a provision clarifying that certain members who were transferred into the system pursuant to N.J.S.A.39:2-9.3 or N.J.S.A.53:1-8.2 as a result of the abolishment of their positions were not required to pay the amount otherwise owed to account for any unfunded liability created as a result of their transfer. The amendments also remove from section 1 of the bill the phrase "transfer or."