

SENATE, No. 1592

STATE OF NEW JERSEY 218th LEGISLATURE

INTRODUCED FEBRUARY 5, 2018

Sponsored by:

Senator DAWN MARIE ADDIEGO

District 8 (Atlantic, Burlington and Camden)

Senator RONALD L. RICE

District 28 (Essex)

SYNOPSIS

Requires financial literacy instruction to pupils enrolled in grades kindergarten through eight.

CURRENT VERSION OF TEXT

As introduced.



1 AN ACT concerning public school instruction on financial literacy
2 and supplementing chapter 35 of Title 18A of the New Jersey
3 Statutes.

4
5 BE IT ENACTED *by the Senate and General Assembly of the State*
6 *of New Jersey:*

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8 1. The State Board of Education shall require that a school
9 district incorporate in each of the grades kindergarten through eight
10 financial literacy instruction to pupils enrolled in those grades. The
11 purpose of the instruction shall be to provide elementary and middle
12 school students with the basic financial literacy necessary for sound
13 financial decision-making.

14 The instruction shall meet the requirements established by the
15 State board and shall:

16 a. be appropriate to, and reflect the age and comprehension of,
17 the students enrolled in the particular grade level; and

18 b. include content on budgeting, savings, credit, debt,
19 insurance, investment, and other issues associated with personal
20 financial responsibility as determined by the State board.

21 The State board shall provide school districts with curriculum
22 and sample instructional materials that may be used to support the
23 implementation of the financial literacy instruction requirement.

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25 2. This act shall take effect immediately and shall first be
26 applicable to the first full school year following enactment.

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STATEMENT

31 This bill directs the State Board of Education to require that a
32 school district incorporate in each of the grades kindergarten through
33 eight financial literacy instruction to pupils enrolled in those grades.
34 The purpose of the instruction will be to provide elementary and
35 middle school students with the basic financial literacy necessary for
36 sound financial decision-making.

37 The instruction must meet the requirements established by the
38 State Board and must: be appropriate to, and reflect the age and
39 comprehension of, the students enrolled in the particular grade level;
40 and include content on budgeting, savings, credit, debt, insurance,
41 investment, and other issues associated with personal financial
42 responsibility as determined by the State board.