

SENATE ENVIRONMENT AND ENERGY COMMITTEE

STATEMENT TO

SENATE, No. 2167

with committee amendments

STATE OF NEW JERSEY

DATED: MAY 21, 2018

The Senate Environment and Energy Committee favorably reports Senate Bill No. 2167 with committee amendments.

This bill would establish the “New Jersey Greenwood Lake Fund” as a nonlapsing, revolving fund in the Department of Environmental Protection (DEP). The fund would be administered by the DEP, and credited annually with \$500,000 in revenue from the New Jersey vessel registration and renewal fees from the “Maritime Industry Fund.” The moneys would be used by the Greenwood Lake Commission for the protection, preservation, restoration, maintenance, management, and enhancement of the lake.

Under the bill, moneys in the fund could be used without matching funds from the State of New York if the moneys are used solely for the protection, preservation, maintenance, management, or enhancement of the New Jersey side of Greenwood Lake. In addition, when joint funding is required by the Greenwood Lake Commission, the State of New York would not be required to provide moneys from a similar source as the State of New Jersey.

The committee amendment to the bill would change the effective date to July 1, 2019.