

SENATE BUDGET AND APPROPRIATIONS COMMITTEE

STATEMENT TO

[First Reprint]

SENATE, No. 2167

STATE OF NEW JERSEY

DATED: JUNE 18, 2018

The Senate Budget and Appropriations Committee reports favorably Senate Bill No. 2167 (1R).

This bill establishes the “New Jersey Greenwood Lake Fund” as a nonlapsing, revolving fund in the Department of Environmental Protection (DEP). The fund is administered by the DEP and credited annually with \$500,000 in revenue from the New Jersey vessel registration and renewal fees from the “Maritime Industry Fund.” The moneys are to be used by the Greenwood Lake Commission for the protection, preservation, restoration, maintenance, management, and enhancement of the lake.

Under the bill, moneys in the fund could be used without matching funds from the State of New York if the moneys are used solely for the protection, preservation, maintenance, management, or enhancement of the New Jersey side of Greenwood Lake. In addition, when joint funding is required by the Greenwood Lake Commission, the State of New York would not be required to provide moneys from a similar source as the State of New Jersey.

FISCAL IMPACT:

This bill has not been certified as requiring a fiscal note.