SENATE, No. 2912

STATE OF NEW JERSEY

218th LEGISLATURE

INTRODUCED SEPTEMBER 13, 2018

Sponsored by:

Senator VIN GOPAL

District 11 (Monmouth)

Senator PAUL A. SARLO

District 36 (Bergen and Passaic)

Senator STEVEN V. OROHO

District 24 (Morris, Sussex and Warren)

Co-Sponsored by:

Senator O'Scanlon

SYNOPSIS

Makes supplemental appropriation of \$20,000,000 from General Fund to New Jersey Racing Commission for horse racing purse subsidies.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 9/25/2018)

S2912 GOPAL, SARLO

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1	A SUPPLEMENT to "An Act making appropriations for the support
2	of the State Government and the several public purposes for the
3	fiscal year ending June 30, 2019 and regulating the disbursement
4	thereof," approved July 01, 2018 (P.L.2018, c.53).
5	
6	BE IT ENACTED by the Senate and the General Assembly of the
7	State of New Jersey:
8	
9	1. In addition to the amounts appropriated under P.L.2018,
10	c.53, there is appropriated out of the General Fund the following
11	sum for the purpose specified:
12	CORDADEMENTO DE LA MANDOLIDA LO CAFRENZA
	66 DEPARTMENT OF LAW AND PUBLIC SAFETY
	10 Public Safety and Criminal Justice 13 Special Law Enforcement Activities
	DIRECT STATE SERVICES
	22-1410 Regulating Racing Activities
	Total Direct State Services Appropriation,
	Special Law Enforcement Activities \$20,000,000
	Direct State Services:
	22 Horse Racing Purse Subsidies (\$20,000,000)
	The amounts hereinabove appropriated for Horse Racing Purse Subsidies shall
14	be allocated by the New Jersey Racing Commission equally between the
15	thoroughbred industry and the standardbred industry. Of the funds allocated
16	to the thoroughbred industry, 100 percent shall be allocated to Monmouth
17	Park Overnight purses. Of the funds allocated to the standardbred industry,
18	60 percent shall be allocated to Meadowlands Overnight Purses; 16 percent
19	to Freehold Overnight Purses; 12 percent to New Jersey Sire Stakes; 6
20	percent to purse bonuses for New Jersey Sired Horses; and 6 percent for
21	Breeders Awards.
	The unexpended balance as of June 30, 2019 in this account is appropriated.
2324	2. This got shall take affect immediately
24 25	2. This act shall take effect immediately.
26	STATEMENT
27	STATEMENT
28	This bill makes a supplemental appropriation from the General
29	Fund to the New Jersey Racing Commission for allocation to the
30	thoroughbred and Standardbred industries for horse racing purse
31	subsidies. The funds will be allocated equally between the
32	thoroughbred and standardbred industries. Funds allocated to the
33	thoroughbred industry are required to be allocated 100 percent to
34	Monmouth Park Overnight Purses. Funds allocated to the
35	standardbred industry are required to be allocated 60 percent to
36	Meadowlands Overnight Purses; 16 percent to Freehold Overnight
37	Purses; 12 percent to New Jersey Sire Stakes; 6 percent to purse
38	bonuses for New Jersey Sired Horses; and 6 percent for Breeders
39	Awards.