

**SENATE, No. 2930**

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**STATE OF NEW JERSEY**

**218th LEGISLATURE**

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INTRODUCED SEPTEMBER 17, 2018

**Sponsored by:**

**Senator ANTHONY R. BUCCO**

**District 25 (Morris and Somerset)**

**Senator JAMES BEACH**

**District 6 (Burlington and Camden)**

**Co-Sponsored by:**

**Senators Corrado and Madden**

**SYNOPSIS**

Exempts honorably discharged United States military veterans from initial insurance producer licensing fee.

**CURRENT VERSION OF TEXT**

As introduced.



**(Sponsorship Updated As Of: 12/17/2019)**

1 AN ACT concerning insurance producer licensing and amending  
2 P.L.2001, c.210.

3  
4 **BE IT ENACTED** by the Senate and General Assembly of the State  
5 of New Jersey:

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7 1. Section 19 of P.L.2001, c.210 (C.17:22A-44) is amended to  
8 read as follows:

9 19. a. The commissioner shall, by regulation, set reasonable,  
10 necessary and appropriate fees to be charged for licensing insurance  
11 producers, filing agency appointments, filing limited insurance  
12 producer registrations, filing fictitious, trade or firm names, issuing  
13 certification of license status and processing any document required  
14 to be submitted pursuant to this act, except that the total annual  
15 revenue generated from these fees shall not be less than the total  
16 annual revenue generated from equivalent fees for the preceding  
17 fiscal year.

18 b. Applicants may be charged a fee for any licensing  
19 examination conducted pursuant to this act in an amount designated  
20 or approved by the commissioner.

21 c. All fees payable to the commissioner pursuant to this section  
22 are nonrefundable.

23 d. The commissioner may, by rule or regulation, provide for  
24 the waiving of fees for disabled war veterans of the United States  
25 military service.

26 e. The commissioner shall waive the initial licensing fee  
27 imposed by subsection a. of this section for any applicant who is a  
28 veteran who has received an honorable discharge from a branch of  
29 the active or reserve component of the Armed Forces of the United  
30 States or the National Guard of any state, provided that the  
31 applicant has passed the licensing examination and fulfilled any  
32 other requirements for licensure. Following the waiver of the initial  
33 licensing fee, the licensee shall comply with any fees imposed by  
34 subsection a. of this section, except that nothing in this subsection  
35 shall prevent the commissioner from waiving any fees pursuant to  
36 subsection d. of this section.

37 (cf: P.L.2001, c.210, s.19)

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39 2. This act shall take effect immediately.

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#### STATEMENT

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44 This bill exempts applicants who have been honorably  
45 discharged from the United States military from the initial  
46 insurance producer licensing fee. The bill requires the

**EXPLANATION** – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

1 Commissioner of the Department of Banking and Insurance (the  
2 “commissioner”) to waive the initial insurance producer licensing  
3 fee for any applicant who is a veteran who has received an  
4 honorable discharge from a branch of the active or reserve  
5 component of the Armed Forces of the United States or the National  
6 Guard of any state, provided that the applicant has passed the  
7 licensing examination and fulfilled any other requirements for  
8 licensure. Following the waiver of the initial licensing fee, the  
9 licensee must comply with any other licensing fees imposed by law  
10 or regulation.

11 Under current law, the commissioner may provide for the  
12 waiving of fees for disabled war veterans of the United States  
13 military service. The bill requires waiver of the initial licensing fee  
14 for all qualified applicants who have been honorably discharged  
15 from United States military service, but allows the commissioner to  
16 provide for the waiving of other fees for disabled veterans.