

[First Reprint]

SENATE, No. 2930

STATE OF NEW JERSEY
218th LEGISLATURE

INTRODUCED SEPTEMBER 17, 2018

Sponsored by:

Senator ANTHONY R. BUCCO

District 25 (Morris and Somerset)

Senator JAMES BEACH

District 6 (Burlington and Camden)

Co-Sponsored by:

Senators Corrado and Madden

SYNOPSIS

Exempts honorably discharged United States military veterans from initial insurance producer licensing fee.

CURRENT VERSION OF TEXT

As amended by the Senate on December 16, 2019.



(Sponsorship Updated As Of: 12/17/2019)

1 AN ACT concerning insurance producer licensing and amending
2 P.L.2001, c.210.

3
4 **BE IT ENACTED** *by the Senate and General Assembly of the State*
5 *of New Jersey:*

6
7 1. Section 19 of P.L.2001, c.210 (C.17:22A-44) is amended to
8 read as follows:

9 19. a. The commissioner shall, by regulation, set reasonable,
10 necessary and appropriate fees to be charged for licensing insurance
11 producers, filing agency appointments, filing limited insurance
12 producer registrations, filing fictitious, trade or firm names, issuing
13 certification of license status and processing any document required
14 to be submitted pursuant to this act, except that the total annual
15 revenue generated from these fees shall not be less than the total
16 annual revenue generated from equivalent fees for the preceding
17 fiscal year.

18 b. Applicants may be charged a fee for any licensing
19 examination conducted pursuant to this act in an amount designated
20 or approved by the commissioner.

21 c. All fees payable to the commissioner pursuant to this section
22 are nonrefundable.

23 d. The commissioner may, by rule or regulation, provide for
24 the waiving of fees for disabled war veterans of the United States
25 military service.

26 e. The commissioner shall waive the initial licensing fee
27 imposed by subsection a. of this section for any applicant who is ¹a
28 resident of New Jersey and who is ¹a veteran who has ¹received an
29 honorable discharge **been discharged honorably or under**
30 honorable conditions¹ from a branch of the active or reserve
31 component of the Armed Forces of the United States or the National
32 Guard of any state, provided that the applicant has passed the
33 licensing examination and fulfilled any other requirements for
34 licensure. Following the waiver of the initial licensing fee, the
35 licensee shall comply with any fees imposed by subsection a. of this
36 section, except that nothing in this subsection shall prevent the
37 commissioner from waiving any fees pursuant to subsection d. of
38 this section.

39 (cf: P.L.2001, c.210, s.19)

40
41 2. This act shall take effect immediately.

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is
not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹Senate floor amendments adopted December 16, 2019.