

SENATE, No. 2992

STATE OF NEW JERSEY

218th LEGISLATURE

INTRODUCED SEPTEMBER 24, 2018

Sponsored by:

Senator VIN GOPAL

District 11 (Monmouth)

Senator PAUL A. SARLO

District 36 (Bergen and Passaic)

Senator STEVEN V. OROHO

District 24 (Morris, Sussex and Warren)

Co-Sponsored by:

Senators Codey and Cruz-Perez

SYNOPSIS

Provides horse racing purse subsidies for five-year period; makes appropriation.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 10/16/2018)

1 AN ACT concerning horse racing purse subsidies and supplementing
2 P.L.1940, c.17 (C.5:5-22 et seq.), and making an appropriation.
3

4 **BE IT ENACTED** *by the Senate and General Assembly of the State*
5 *of New Jersey:*
6

7 1. There shall be appropriated out of the General Fund of the
8 State in the current fiscal year 2019 and in each of the four fiscal
9 years thereafter \$20,000,000 annually to the New Jersey Racing
10 Commission to be used for horse racing purse subsidies. These
11 amounts shall be allocated by the New Jersey Racing Commission
12 equally between the thoroughbred industry and the standardbred
13 industry. Of the funds allocated to the thoroughbred industry, 100
14 percent shall be allocated to Monmouth Park overnight purses. Of
15 the funds allocated to the standardbred industry, 60 percent shall be
16 allocated to Meadowlands overnight purses; 16 percent to Freehold
17 overnight purses; 12 percent to the New Jersey Sire Stakes purses; 6
18 percent to purse bonuses for New Jersey sired horses; and 6 percent
19 for breeders awards purses.
20

21 2. There is appropriated out of the General Fund of the State
22 for the 2019 Fiscal Year \$20,000,000 to the New Jersey Racing
23 Commission to be used for horse racing purse subsidies in the
24 manner provided by section 1 of this act, P.L. , c. (C.)
25 (pending before the Legislature as this bill).
26

27 3. The recipient of any funds appropriated pursuant to this act,
28 as a condition of receiving any such funds in the next fiscal year
29 thereafter, shall file an annual report with the New Jersey Racing
30 Commission that documents the purposes for which those funds
31 were used and the amounts allocated for those purposes. Each
32 annual report shall include, but not be limited to, the following
33 information: impact on the handle/total amount bet; impact on the
34 total number of horses in the races; impact on the number of New
35 Jersey bred horses in the races; impact on the number of New Jersey
36 bred horses winning races; number of brood mares in New Jersey;
37 number of New Jersey bred foals born; and any impact on the New
38 Jersey Sire Stakes program.
39

40 4. This act shall take effect immediately.
41
42

43 STATEMENT
44

45 This bill provides that there will be appropriated out of the
46 General Fund of the State in the current fiscal year 2019 and in each
47 of the four fiscal years thereafter \$20,000,000 annually to the New

1 Jersey Racing Commission to be used for horse racing purse
2 subsidies. These amounts will be allocated by the New Jersey
3 Racing Commission equally between the thoroughbred industry and
4 the standardbred industry. Of the funds allocated to the
5 thoroughbred industry, 100 percent will be allocated to Monmouth
6 Park overnight purses. Of the funds allocated to the standardbred
7 industry, 60 percent will be allocated to Meadowlands overnight
8 purses; 16 percent to Freehold overnight purses; 12 percent to the
9 New Jersey Sire Stakes purses; 6 percent to purse bonuses for New
10 Jersey sired horses; and 6 percent for breeders awards purses.

11 The bill appropriates out of the General Fund of the State for the
12 2019 Fiscal Year \$20,000,000 to the New Jersey Racing
13 Commission to be used for these horse racing purse subsidies.

14 The bill also provides that the recipient of any funds
15 appropriated pursuant to the bill, as a condition of receiving any
16 such funds in the next fiscal year thereafter, will file an annual
17 report with the New Jersey Racing Commission that documents the
18 purposes for which those funds were used and the amounts
19 allocated for those purposes.