## SENATE, No. 3247

# STATE OF NEW JERSEY

### 218th LEGISLATURE

INTRODUCED DECEMBER 3, 2018

Sponsored by:
Senator JEFF VAN DREW
District 1 (Atlantic, Cape May and Cumberland)
Assemblywoman ELIANA PINTOR MARIN
District 29 (Essex)

#### **SYNOPSIS**

Authorizes State Treasurer to convey surplus real property known as Learning Center in City of Vineland, County of Cumberland.

#### **CURRENT VERSION OF TEXT**

As introduced.



(Sponsorship Updated As Of: 12/18/2018)

#### S3247 VAN DREW

AN ACT authorizing the State Treasurer to sell as surplus real property certain land and improvements thereon owned by the State in the City of Vineland, County of Cumberland.

**BE IT ENACTED** by the Senate and General Assembly of the State of New Jersey:

1. The Department of the Treasury is authorized to sell and convey, as surplus real property, all of the State's right, title, and interest in and to the land and improvements thereon known as The Learning Center situated on the grounds of the former West Campus of the Vineland Developmental Center, that consists of 7.428± acres of land and improvements located at 860 North Orchard Road, designated as Block 2101, Part of Lot 53 in the City of Vineland, County of Cumberland, which has been declared surplus to the needs of the State. The property shall be conveyed to the highest bidder of an Internet auction with a minimum bid of \$1,600,000, the appraised liquidation value. The sale and conveyance shall be executed in accordance with such terms and conditions as may be approved by the State House Commission.

2. This act shall take effect immediately.

#### **STATEMENT**

This bill authorizes the State Treasurer to sell and convey all of the State's right, title, and interest in and to the land and improvements thereon known as the Learning Center on the grounds of the former West Campus of the Vineland Development Center, that consists of 7.428± acres of land and improvements located at 860 North Orchard Road, designated as Block 2101, Part of Lot 53 in the City of Vineland, County of Cumberland, which has been declared surplus to the needs of the State. The property will be conveyed to the highest bidder of an Internet auction with a minimum bid of \$1,600,000, the appraised liquidation value. The property will be sold in accordance with the terms and conditions as may be approved by the State House Commission.