SENATE, No. 4231 **STATE OF NEW JERSEY** 218th LEGISLATURE

INTRODUCED NOVEMBER 14, 2019

Sponsored by: Senator VIN GOPAL District 11 (Monmouth) Senator KRISTIN M. CORRADO District 40 (Bergen, Essex, Morris and Passaic)

SYNOPSIS

Establishes price preference program on State contracts for service-disabled veteran-owned businesses.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 11/19/2019)

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AN ACT concerning preferences for service-disabled veteran-owned businesses and supplementing P.L.1954, c.84 (C.52:34-6 et seq.).

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BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

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7 1. In awarding a contract which is paid with State funds and 8 publicly advertised for bids, a State agency shall give a preference 9 of up to 15 percent of the amount of the contract to a qualified 10 disabled veterans' business. If the qualified disabled veterans' 11 business otherwise meets the requirements of the contract 12 solicitation and with the preference is the lowest bidder, a State 13 agency shall enter into a procurement contract with the qualified disabled veterans' business. If two or more qualified disabled 14 15 veterans' businesses are the lowest bidders on a contract, the 16 qualified disabled veterans' business with the lowest bid shall be 17 awarded the contract.

18 As used in this act, "qualified disabled veterans' business" 19 means a business which has its principal place of business in the 20 State, is independently owned and operated, and at least 51 percent 21 of which is owned and controlled by persons who are disabled 22 veterans, or a business which has its principal place of business in 23 this State and has been officially verified by the State of New Jersey 24 Department of the Treasury or the United States Department of 25 Veterans Affairs as a service-disabled veteran-owned business for 26 the purposes of department contracts pursuant to State and federal 27 law.

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2. This act shall take effect immediately.

This bill establishes a price preference program for service-disabled veteran-owned businesses competing for State contracts.

STATEMENT

Under current law, certain purchases or contracts payable out of
State funds are publicly advertised and competitively bid on by
businesses. The State then awards the contract to the lowest bidder.

39 This bill would establish a price preference of up to 15 percent of 40 the amount of the contract to a qualified disabled veterans' 41 business. If the disabled veterans' business meets the requirements of the contract solicitation and is the lowest bidder due to the 42 preference program, a State agency will enter into a procurement 43 44 contract with the disabled veterans' business. If two or more 45 qualified disabled veterans' businesses bid on a contract utilizing the preference program, the disabled veterans' business with the 46 47 lowest bid will be awarded the contract.

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1 This bill defines "qualified disabled veterans' business" to mean 2 an independently owned and operated business that has its principal 3 place of business in the State, and at least 51 percent of which is 4 owned and controlled by persons who are disabled veterans. 5 "Qualified disabled veterans' business" also means a business that has its principal place of business in this State and has been 6 7 officially verified by the New Jersey Department of the Treasury or the United States Department of Veterans Affairs as a service-8 9 disabled veteran-owned business for the purposes of department 10 contracts pursuant to State and federal law.