SENATE CONCURRENT RESOLUTION No. 132

STATE OF NEW JERSEY 218th LEGISLATURE

INTRODUCED JUNE 27, 2018

Sponsored by: Senator STEPHEN M. SWEENEY District 3 (Cumberland, Gloucester and Salem) Senator STEVEN V. OROHO District 24 (Morris, Sussex and Warren) Senator DECLAN J. O'SCANLON, JR. District 13 (Monmouth)

SYNOPSIS

Amends State Constitution to create joint legislative and executive branch New Jersey Revenue Certification Board to provide consensus certification of revenues for State budget purposes.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 7/27/2018)

1 A CONCURRENT RESOLUTION proposing to amend Article VIII, 2 Section II, paragraph 2 of the Constitution of the State of New 3 Jersey. 4 5 **BE IT RESOLVED** by the Senate of the State of New Jersey (the 6 General Assembly concurring): 7 8 1. The following proposed amendment to the Constitution of 9 the State of New Jersey is hereby agreed to: 10 11 PROPOSED AMENDMENT 12 Amend Article VIII, Section II, paragraph 2 to read: 13 14 2. a. No money shall be drawn from the State treasury but for 15 appropriations made by law. All moneys for the support of the State 16 government and for all other State purposes as far as can be 17 ascertained or reasonably foreseen, shall be provided for in one 18 general appropriation law covering one and the same fiscal year; 19 except that when a change in the fiscal year is made, necessary 20 provision may be made to effect the transition. No general 21 appropriation law or other law appropriating money for any State 22 purpose shall be enacted if the appropriation contained therein, 23 together with all prior appropriations made for the same fiscal 24 period, shall exceed the total amount of revenue on hand and 25 anticipated which will be available to meet such appropriations 26 during such fiscal period, as certified by the [Governor] New 27 Jersey Revenue Certification Board. b. There is established the New Jersey Revenue Certification 28 29 Board, which shall consist of three members as follows: the State Treasurer, ex officio, or its successor in the executive branch of 30 31 State government, the Legislative Budget and Finance Officer, ex 32 officio, or its successor in the legislative branch of State 33 government, and a third public member who shall be jointly 34 selected thereby. The public member shall serve for a term of four years and shall hold minimum qualifications established by law. A 35 vacancy in the public member position of the group shall be filled 36 37 by the joint selection of the other members. The New Jersey 38 Revenue Certification Board shall provide a consensus certification 39 of State revenues on hand and anticipated to be received by the 40 State during the present and next commencing State fiscal years to support annual State appropriations. The New Jersey Revenue 41 42 Certification Board shall convene one or more public hearings at 43 the place or places it designates during the second quarter of each 44 State fiscal year. The board shall receive public testimony and may 45 invite other participants who, in the judgment of the board, may

EXPLANATION – Matter enclosed in **bold-faced brackets** [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined <u>thus</u> is new matter.

SCR132 SWEENEY, OROHO

3

1 provide guidance on the current conditions in, and probable outlook 2 for, the performance of the economy of the State, as well as the 3 effect of such conditions and such performance on State revenues. 4 (cf: Art.VIII, Sec.II, par.2, effective January 1, 1948) 5 6 2. When this proposed amendment to the Constitution is finally 7 agreed to pursuant to Article IX, paragraph 1 of the Constitution, it 8 shall be submitted to the people at the next general election 9 occurring more than three months after the final agreement and 10 shall be published at least once in at least one newspaper of each 11 county designated by the President of the Senate, the Speaker of the General Assembly and the Secretary of State, not less than three 12 13 months prior to the general election. 14 15 3. This proposed amendment to the Constitution shall be 16 submitted to the people at that election in the following manner and 17 form: 18 There shall be printed on each official ballot to be used at the 19 general election, the following: 20 a. In every municipality in which voting machines are not used, a legend which shall immediately precede the question as follows: 21 22 If you favor the proposition printed below make a cross (X), plus 23 (+), or check (\checkmark) in the square opposite the word "Yes." If you are opposed thereto make a cross (X), plus (+) or check (\checkmark) in the 24 25 square opposite the word "No."

b. In every municipality the following question:

SCR132 SWEENEY, OROHO 4

	CREATES NEW JERSEY REVENUE CERTIFICATION BOARD TO CERTIFY REVENUE FOR STATE BUDGET PURPOSES
YES	Do you approve amending the State Constitution to create a New Jersey Revenue Certification Board? The board would certify the amount of revenue on hand and anticipated for the current and upcoming State fiscal years. The revenue for the upcoming fiscal year would have to be equal to or greater than the amount of proposed spending for the State to adopt a budget.
	INTERPRETIVE STATEMENT
NO	This amendment creates a New Jersey Revenue Certification Board. The board would have three members: one from the executive branch of government; one from the legislative branch of government; and one public member selected by the other two members. The board would certify the amount of revenue on hand and anticipated for the current and upcoming State fiscal years. The revenue certified by the board for the upcoming fiscal year would have to be equal to or greater than the amount of proposed spending for the State to adopt a budget. Currently, the governor alone certifies the amount of revenue on hand and anticipated for the current and upcoming State fiscal years.

7 8 amendment.

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STATEMENT

SCHEDULE

to the next State fiscal year following voter approval of this

This constitutional amendment shall take effect and shall apply

This constitutional amendment creates a New Jersey Revenue
Certification Board. The board consists of three members: the State
Treasurer, or its successor in the executive branch of State
government, the Legislative Budget and Finance Officer, or its

SCR132 SWEENEY, OROHO

5

successor in the legislative branch of State government, and a third
 public member selected by the other two members. The public
 member serves for a term of four years and is required to have
 certain qualifications set forth by law.

5 The New Jersey Revenue Certification Board will provide a 6 consensus certification of State revenues on hand and anticipated to 7 be received by the State during the present and next commencing State fiscal years to support annual State appropriations. The 8 9 amendment requires the New Jersey Revenue Certification Board to 10 convene one or more public hearings at the place or places it 11 designates during the second quarter of each State fiscal year, at which the board will receive public testimony. 12

The revenue certified by the board for the upcoming State fiscal year would be required to be equal to or greater than the amount of proposed spending for the upcoming State fiscal year in order for the State to adopt an annual appropriations act. Currently, the governor alone certifies the amount of revenue on hand and anticipated for the current and upcoming State fiscal years.